

BOARD MEETING NOTICE

The 31st DAA Board of Directors will be holding a board meeting on
Tuesday, March 25th, 2025 at 9:00 a.m.
Ventura County Fairgrounds – McBride Hall

BOARD OF DIRECTORS

Dan Long (President), Guillermo Rodriguez Ceja Jr. (Vice President), Betsy Chess, Leslie Cornejo,
Leah Lacayo, Miriam Mack, Shanté Morgan-Carter

STAFF

Heidi Ortiz, CEO, Jason Amelio, Sales Manager, Madalyn Johnson, Concessions Coordinator,
Jenny Martin, Accounting Supervisor, Emilee Inez, Exhibits Supervisor, Gerry Duran,
Maintenance, Megan Hook, PR and Marketing and Eryn Johnson, Office Assistant

Public Participation

Members of the public are encouraged to provide comment to the Board. While the Board values the participation of the public, the Board president reserves the right to limit the time for public comment to a maximum of three (3) minutes per speaker in order to proceed with the agenda. Public comment must be related to fair authority and jurisdiction and their placement on the agenda is within the discretion of the Board.

All meeting notices, agendas and materials considered by the Board during the meeting will be available to the public prior to the meeting in the fair office. Agendas and meeting notices will be posted on Board's website at www.venturacountyfair.org.

AMERICANS WITH DISABILITIES ACT

Pursuant to the Americans with Disabilities Act, individuals who, because of a disability, need special assistance to attend or participate in any Board meetings or Committee meetings, or in connection with other District Fair activities, may request assistance at the 31st DAA Fair office, 10 West Harbor Blvd., Ventura, CA or by calling (805) 648-3376. Requests should be made one (1) week in advance whenever possible.

Board of Directors Meeting Agenda

Ventura County Fairgrounds, 31st District Agricultural Association
10 W. Harbor Blvd. - Ventura, CA 93001 - (805) 648-3376
Website: venturacountyfair.org Contact: Heidi Ortiz, CEO

Tuesday, March 25th, 2025 at 9:00 a.m.
Ventura County Fairgrounds – McBride Hall

All matters noticed on this agenda may be considered for action. Items listed on the agenda may be considered in any order at the discretion of the Board President. Any item not so noticed will not be considered or discussed. The Board requests your courtesy to mute your electronic devices.

I. Call to Order

Roll Call

Declaration of Recusal or Conflict of Interest

Does any Board member have a conflict of interest that should preclude them from participating in discussions about or voting on any matter on today's agenda?

II. Pledge of Allegiance

III. Welcome and Introduction of Guests

Invitation for the public to introduce themselves (not mandatory)

IV. Public Comments on Items Not on the Agenda

In accordance with state law, the Board will not comment or otherwise consider Public Comment matters until and unless such items have been properly noticed for a future meeting.

V. Presentations

A. Kat Merrick, Totally Local VC

VI. Meeting Minutes (discussion and/or approval)

A. February 25th, 2025 Board Meeting Minutes

VII. Financial Reports (discussion and/or approval)

A. Financials Final December 2024 to January 31, 2025

B. Discussion and possible action regarding 2025 budget

C. Discussion and possible action regarding 2024 budget Statement of Operations

VIII. New Business

A. Discussion and possible action regarding ownership exemption

IX. Old Business

A. Discussion and possible action regarding naming Rights Policy

B. 2025 Fair

- X. Committee Meetings**
- XI. Board Correspondence**
- XII. Consent Agenda: Items hereunder on the Consent Agenda are considered routine, not requiring separate discussion and will be enacted in one motion. Individual items A, 1-3, are approved by the vote that approves the Consent Agenda, unless an item is pulled for separate consideration.**
 - A. Agreements**
 - 1. Standard Agreements
 - 2. Rental Agreements – Interim
 - 3. Concession Agreements
- XIII. CEO Report**
- XIV. Presidents Report**
- XV. Director's Comments**
- XVI. Future Agenda Items**
- XVII. Closed Session**

Pursuant to Gov. Code Section 11126(e)(2), the Board is authorized to meet in Closed Session for the purpose of conferring with and receiving advice from legal counsel regarding pending litigation.
- XVIII. Adjourn**

Americans With Disabilities Act

Pursuant to the Americans with Disabilities Act, individuals who, because of a disability, need special assistance to attend or participate in any Board meetings or Committee meetings, or in connection with other District Fair activities, may request assistance at the 31st DAA Fair office, 10 West Harbor Blvd., Ventura, CA or by calling (805) 648-3376. Requests should be made one (1) week in advance whenever possible.

Board of Directors Meeting Minutes

Ventura County Fairgrounds
31st District Agricultural Association - 10 W. Harbor Blvd. - Ventura, CA 93001 - (805) 648-3376
Website: venturacountyfair.org Contact: Heidi Ortiz, CEO

Tuesday, February 25th, 2025 at 9:00 a.m.
Ventura County Fairgrounds – McBride Hall

I. Call to Order

Roll Call

Declaration of Recusal or Conflict of Interest

The meeting convened at 9:00 a.m. and called to order by President Long.

Directors present: President Dan Long, Vice President Guillermo Rodriguez Ceja, Betsy Chess, Leslie Cornejo, Leah Lacayo, Miriam Mack and Shanté Morgan Carter

Directors absent:

Staff present: Heidi Ortiz, CEO, Jason Amelio, Sales Manager, Jenny Martin, Accounting Supervisor, Megan Hook, PR and Marketing, and Eryn Johnson, Office Assistant

There were no conflicts of interest with any of the Board members that were present.

II. Pledge of Allegiance

Director Mack led all present in the Pledge of Allegiance.

III. Welcome and Introduction of Guests

Invitation for the public to introduce themselves (not mandatory)

1. Brad Conners, Deputy City Manager
2. Alex Magone, Ventura City Council Member

IV. Public Comment on Items Not on the Agenda - None

V. Presentations - None

VI. Approval of Minutes

A. January 28th, 2025 Board Meeting Minutes

MOTION: To approve January 25th, 2025 Board Meeting minutes.

Board Member Name	Approved (Yes Vote)	Not Approved (No Vote)	Abstain
Director Chess (Motion)	X		
Director Cornejo	X		
Director Lacayo (Second)	X		

Director Mack	X		
Director Morgan-Carter			X
Vice President Ceja (Second)	X		
President Long	X		

VII. Financial Report

A. Preliminary financials ending December 31st, 2024

VIII. New Business

A. Discussion and possible action regarding Building Naming Rights

President Long invited Edgar Terry, Foundation President, to discuss naming rights. Mr. Terry highlighted the *Lassoos & Legends* event on March 23rd and stressed the need for clear board policy.

Director Mack emphasized developing a policy and later motioned to remove the \$25,000 minimum, allowing the Foundation to proceed without a set minimum. Director Morgan-Carter raised concerns about exclusivity and vetting donors. Mr. Terry supported flexibility, suggesting \$25,000 as a starting point for smaller naming opportunities.

Director Cornejo advocated flexible terms (e.g., 3-5 years) and clear boundaries between the board and Foundation. CEO Ortiz provided Monterey's CDFA-approved guidelines as a baseline.

President Long clarified discussions leaned toward 3–5-year terms, with agreements requiring board, Foundation, and CDFA approval.

Vice President Ceja motioned to set a \$25,000 minimum. After briefly rescinding, he recanted, and the motion failed (3 for, 4 against).

Director Mack motioned to authorize the Foundation to proceed, encouraging flexibility. Director Cornejo suggested adding "pending a formal policy," supported by Director Chess, who questioned if a policy could be finalized before the March 23rd event. President Long noted a special meeting would be required.

MOTION: To approve a \$25,000 minimum for naming rights bids.

Board Member Name	Approved (Yes Vote)	Not Approved (No Vote)	Abstain
Director Chess		X	
Director Cornejo		X	
Director Lacayo (Second)	X		
Director Mack		X	
Director Morgan-Carter		X	
Vice President Ceja (Motion)	X		
President Long	X		

Due to a lack of support, the motion did not pass. A new motion was then proposed by Director Mack.

MOTION: To authorize Foundation to move forward, with flexibility, for potential naming rights donations – pending formal policy.

Board Member Name	Approved (Yes Vote)	Not Approved (No Vote)	Abstain
Director Chess	X		
Director Cornejo	X		
Director Lacayo (Second)		X	
Director Mack	X		
Director Morgan-Carter	X		
Vice President Ceja (Motion)		X	
President Long	X		

B. 2025 Fair

CEO Ortiz confirmed ticket prices will remain the same as last year: \$15 for children/seniors and \$20 for adults. As this is outlined in the policy manual, a vote is required. She also highlighted ongoing promotions to make the fair more accessible for local and out-of-county visitors.

Director Cornejo recommended revising the policy to eliminate the need for annual price approvals, simplifying the process. Director Lacayo supported this recommendation. President Long noted efforts to address this issue had already begun and would continue, referencing recent policy reviews. CEO Ortiz added that last February, admission prices were narrowed to CEO-recommended rates and brought to the board for approval.

Director Chess connected holding the line on pricing to the WFA award, which recognized last year's \$25 season pass promotion for addressing inflation. CEO Ortiz clarified the award specifically recognized this promotion.

IX. Committee Meetings

A. Executive Committee Report

President Long reported on committee updates, including finalizing the disbanding of the Livestock Committee and reconsidering the Marketing Committee, proposing Ms. Hook provide monthly updates instead. He suggested replacing chair and vice chair roles with co-chairs for equality.

Director Cornejo motioned to approve changes to committee structures or names, which Director Lacayo seconded. Director Morgan-Carter sought clarification on the reasoning behind specific name changes.

President Long noted uncertainty about the Business Development Committee's purpose, as business development has historically been viewed as the CEO's role. Director Morgan-Carter affirmed committees' value, in general.

Director Cornejo amended her motion to approve President Long's recommended changes, including committee organization, which Director Lacayo seconded.

MOTION: To approve President Long's recommended changes to standing committees including the organization of them.

Board Member Name	Approved (Yes Vote)	Not Approved (No Vote)	Abstain
Director Chess	X		
Director Cornejo (Motion)	X		
Director Lacayo (Second)	X		
Director Mack	X		
Director Morgan-Carter	X		
Vice President Ceja	X		
President Long	X		

X. Board Correspondence

A. Memo from Mike Francesconi at California Dept. of Food & Agriculture, Fairs & Expositions: 2025 State Rules for California Fairs and Enclosures

CEO Ortiz presented the updated 2025 state rules and noted they would be sent to Emilee, the exhibit supervisor, who ensures enforcement across departments. He mentioned she may join the State Rules Committee to stay informed on updates and discussions, ensuring timely communication. This was the only item in board correspondence.

XI. Consent Agenda: Items hereunder on the Consent Agenda are considered routine, not requiring separate discussion and will be enacted in one motion. Individual items A, 1-4, are approved by the vote that approves the Consent Agenda, unless an item is pulled for separate consideration.

- A. Agreements
1. Standard Agreements
 2. Rental Agreements – Interim

President Long noted that consent agenda items are routine and will be approved in one motion unless a member or the public requests an item be pulled for discussion. He asked if anyone wished to comment or pull an item.

Director Mack congratulated Vice President Ceja on the upcoming marriage and suggested he abstain from voting on the rental agreement due to a potential conflict of interest.

Vice President Ceja abstained from voting on the rental agreement related to him but participated in voting on all other consent agenda items.

MOTION: To approve the consent agenda with items A, 1-2.

Board Member Name	Approved (Yes Vote)	Not Approved (No Vote)	Abstain
Director Chess	X		
Director Cornejo	X		
Director Lacayo	X		
Director Mack (Motion)	X		
Director Morgan-Carter (Second)	X		
Vice President Ceja	X		
President Long	X		

XII. CEO Report

CEO Ortiz invited Ms. Hook to provide a marketing update.

Ms. Hook shared:

- A new logo for the Fairgrounds and Event Center will replace fair-specific imagery.
- A sponsorship brochure has been created, with Mr. Lieberman leading outreach.
- Planning for the 2025 Fair, the theme *Waves of Fun*, is underway, including an expanded poster contest (K-12) and affordability-focused promotions.
- Oktoberfest and other events are in brainstorming.
- Facility renderings for naming rights and event marketing will be showcased at the *Lassoos & Legends* event on March 23rd.

Director Chess asked if the sponsorship brochure includes set pricing. Ms. Hook explained it does not allowing flexibility for tailored agreements. Director Mack congratulated Ms. Hook on the recent awards. Ms. Hook expressed pride in the VIP concert arena's success, which has drawn interest from other fairs. Director Morgan-Carter praised the marketing efforts. Ms. Hook thanked Ms. Johnson for securing sponsorships and in-kind deals.

Director Cornejo commended Ms. Hook on the new Event Center logo and effective implementation of the "Ventura County Fairgrounds and Event Center" name. Ms. Hook emphasized the need for a versatile design reflecting the fairgrounds' year-round role. President Long expressed pride in Ms. Hook's achievements and thanked her and the fair staff for their hard work.

CEO Ortiz provided updates:

- Fair planning continues, with Oktoberfest decisions pending.
- The budget will be sent to the board for review.
- CEO Ortiz will attend a CDFA meeting in Sacramento.
- A new Assembly Bill (CA AB258) seeks fair funding, and a support letter template has been circulated.

- The audit is nearing completion, with findings to be reviewed by President Long, Vice President Ceja, Ms. Martin, and CEO Ortiz.
- Reminders included submitting Form 700 and attending the next board meeting on Friday at 2:00 PM.

Director Chess commended the CEO report's format. CEO Ortiz credited Miss Johnson for compiling it.

Vice President Ceja proposed renaming the union apprenticeship program as the "Labor Trainings School" to attract other trades. CEO Ortiz highlighted the program's value, and Director Mack sought clarification on the official name. Vice President Ceja confirmed it operates under a fair agreement and suggested the new name.

Director Lacayo asked about RV parking solutions during fair time. CEO Ortiz noted construction will reduce camping spots from 90 to 50, impacting revenue. She mentioned partnering with Ventura RV Resort, where Ms. Johnson secured spaces for vendors, and encouraged board members to suggest nearby parking options.

XIII. President's Report

President Long thanked everyone for the productive discussions, particularly on naming rights, acknowledging its complexities. He expressed satisfaction with the progress being made and the positive direction of the board's efforts.

XIV. Director's Comments

Director Mack

- She thanked CEO Ortiz and the team for their continued hard work.

Director Cornejo

- She expressed gratitude to the staff and excitement about the consent agenda, particularly the approval of contracts signaling progress. She shared enthusiasm for this year's fair, building on last year's successes, and praised the new Event Center logo as a significant step forward.

Vice President Ceja

- He thanked the staff for their hard work in advancing plans for 2025 and expressed excitement for the upcoming *Lassoos & Legends* event. He noted that county supervisors have requested a tour of the fairgrounds, and he sees the event as an opportunity to showcase the facilities and progress to elected officials.

Director Lacayo

- She echoed Director Mack's thanks to CEO Ortiz, adding her gratitude to Ms. Hook for her hard work in marketing and to all staff for their efforts.

Director Chess

- She noted the meeting's productivity and the exciting progress from the Foundation. She emphasized ensuring alignment with policies to avoid backtracking and highlighted the importance of recognizing the individuals behind the work, not just the organization.

Director Morgan-Carter

- She had no comment.

XV. Future Agenda Items

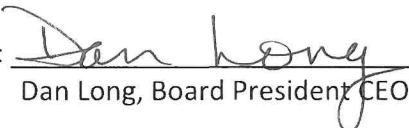
- A. Naming Rights Policy
- B. Budget
- C. 2025 Fair

XVI. Adjourn

The meeting was adjourned at 10:21 a.m.

Submitted by: 
Eryn Johnson, Office Assistant

Approved by: 
Heidi Ortiz, CEO

Approved by: 
Dan Long, Board President CEO

31st DAA, Ventura County Fair
Summary of Operations
December 31, 2024

	Date	Account Number(s)	YTD Balance
TOTAL NET RESOURCES, Beginning			
Net Resources-Unrestricted	1/1/2024	29100	4,046,583
Unrestricted Net Position - Pension	1/1/2024	29400	(708,412)
Net Resources-Restricted	1/1/2024	29300	-
Net Resources-Capital Assets, Less Related Debt	1/1/2024	29000	3,745,586
Prior Year Adjustment (FY 21/22 GASB 75 OPEB Adjustment)	1/1/2024		(244,558)
TOTAL NET RESOURCES, Beginning			\$ 6,839,199
RESOURCES ACQUIRED:			
Operating Revenues	12/31/2024	various	14,705,821
State (Local/Base) Allocation(s) (F&E)	12/31/2024	31200	329,000
Training Allocation & Other Fiscal & Admin Assistance (F&E)	12/31/2024	31300	-
Capital Project Reimbursement Funds	12/31/2024	31900	36,000
One-time Revenue Sources (fire camp, sale of property)	12/31/2024	32500	504,671
Contributions from Other Gov't (non-F&E) Sources	12/31/2024	33000	-
Other (e.g. Flex Capital)	12/31/2024	34000	-
TOTAL RESOURCES ACQUIRED			15,575,491
RESOURCES APPLIED:			
Operating Expenditures	12/31/2024	various	14,095,501
Depreciation Expense	12/31/2024	90000	437,180
Pension Expense	12/31/2024	96000	397,100
OPEB Expense	12/31/2024	96001	(7,793)
TOTAL RESOURCES APPLIED			14,921,988
INCREASE/(DECREASE) IN NET RESOURCES DURING THE YEAR			653,504
TOTAL NET RESOURCES, Ending			
Net Resources-Unrestricted	12/31/2024	29100	4,712,793
Unrestricted Net Position - Pension/OPEB	12/31/2024	29400	(1,342,276)
Net Resources-Restricted	12/31/2024	29300	-
Net Resources-Capital Assets, Less Related Debt	12/31/2024	29000	4,122,186
TOTAL NET RESOURCES, Ending			\$ 7,492,703
Unrestricted Reserve Percentage			33.43%

31st DAA, Ventura County Fair
Statement of Net Position
December 31, 2024

ASSETS

CURRENT ASSETS

Cash - Unrestricted	5,117,425
Cash - Junior Livestock Auction	108,295
Accounts Receivable, Net of Allowance for Doubtful	1,196,815
JLA Accounts Receivables, Net of Allowance for Doubtful	12,046
Inventory	-
Deferred Expenses	16,249

TOTAL CURRENT ASSETS	6,450,830
-----------------------------	------------------

FIXED ASSETS

Land	282,915
Construction in Progress	400,678
Buildings & Improvements, Net of Accumulated Depreciation	3,340,874
Equipment, Net of Accumulated Depreciation	97,719

TOTAL FIXED ASSETS	4,122,186
---------------------------	------------------

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows of Resources - Pension	852,633
Deferred Outflows of Resources - OPEB	42,212

TOTAL DEFERRED OUTFLOWS OF RESOURCES	894,846
---	----------------

TOTAL ASSETS	\$ 11,467,861
---------------------	----------------------

LIABILITIES & NET RESOURCES

LIABILITIES

Special Event Insurance	-
Accounts Payable	229,184
JLA Accounts Payable	-
Sales Tax Payable	-
Clearing Accounts	-
Payroll Liabilities	14,365
Drug Fees	-
Deferred Revenue	37,459
Guaranteed Deposits	122,474
Compensated Leave Liability	82,572
Workers Comp Liability	-
Long Term Debt - SB84	545,873
JLA Consignment	-
Net Pension Liability	1,933,890
Net OPEB Liability	218,182

TOTAL LIABILITIES	3,183,999
--------------------------	------------------

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows of Resources - Pension	30,032
Deferred Inflows of Resources - OPEB	55,018

TOTAL DEFERRED INFLOWS OF RESOURCES	85,051
--	---------------

NET RESOURCES

Junior Livestock Auction Reserve	706,108
Net Resoures - Unrestricted	\$4,712,793
Unrestricted Net Position - Pension/OPEB	(1,342,276)
Net Resources - Restricted	-
Net Resoures - Capital Assets, Less Related Debt	\$4,122,186

TOTAL NET RESOURCES	8,198,812
----------------------------	------------------

TOTAL LIABILITIES & NET RESOURCES	\$ 11,467,861
--	----------------------

31st DAA, Ventura County Fair
Cash & Cash Equivalents
December 31, 2024

CURRENT CASH

Petty Cash	120.00	
Total Petty Cash		\$120.00
Changefund	0.00	
Changefund - Parking	6,000.00	
Total Changefund Cash		\$6,000.00
Cash - Operating BOFA#0920	1,528,785.72	
Cash - Operating MB#5168	2,933,619.44	
Total Operating Cash		\$4,462,405.16
Cash - Premium BOFA#2150	7,628.00	
Total Premium Cash		\$7,628.00
Cash - Payroll BOFA#4507	4,360.18	
Cash - Payroll BOFA#1043	62.59	
Cash - Payroll MB#5184	13,646.41	
Total Payroll Cash		\$18,069.18
Cash - Savings	0.00	
Cash - Savings MB#5192	580,164.84	
Total Savings Cash		\$580,164.84
Cash - LAIF #13 56-001	43,037.61	
Total LAIF Cash		\$43,037.61
Cash - JLA BOFA#3469	12,280.82	
Cash - JLA MB#1471	96,014.08	
Total JLA Cash		\$108,294.90
TOTAL CASH		\$5,225,720

CURRENT ACCOUNTS RECEIVABLES

Accounts Receivable	1,205,230.96	
Allowance for Doubtful Account	(8,646.75)	
Employee AR	230.52	
Total Net General Accounts Receivables		\$1,196,814.73
JLA Accounts Receivable	32,843.68	
JLA Allowance for Doubtful Account	(20,797.33)	
Total Net JLA Accounts Receivables		\$12,046.35
TOTAL ACCOUNTS RECEIVABLES		\$1,208,861

CURRENT INVENTORY

Souvenir Booth Inventory	0.00	
Total Inventory		\$0
TOTAL INVENTORY		\$0

TOTAL CASH & CASH EQUIVALENTS

\$6,434,581

Cash & Cash Equivalent

31st DAA, Ventura County Fair
Income Statement
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/2023	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
OPERATING REVENUES:							
Admission Revenues	ADMIS	2,299,406	2,299,406	3,078,610	2,571,089	(507,521)	120%
Commercial Space	COMSP	359,438	359,438	326,306	354,815	28,509	92%
Carnival Revenues	CARN	1,490,577	1,490,577	4,246,248	1,713,130	(2,533,118)	248%
Concession Revenues	CSREV	1,060,799	1,060,799	1,295,885	1,168,508	(127,377)	111%
Exhibit Revenues	EXREV	101,681	101,681	78,549	45,549	(33,000)	172%
Horse Show Revenues	HSREV	574	574	8,148	13,700	5,552	59%
Entertainment Revenues	ETREV	71,132	71,132	1,070,505	1,173,020	102,515	91%
Miscellaneous Fair Revenues	MFREV	1,043,607	1,043,607	1,661,136	2,096,550	435,414	79%
Facility Sales - Interim Revenues	INTRE	3,343,702	3,343,702	2,569,215	2,221,047	(348,168)	116%
Satellite Wagering Revenues	SWREV	330,741	330,741	270,738	297,000	26,262	91%
Prior Year Revenue	PYREV	111,722	111,722	27,371	-	(27,371)	0%
Other Revenues	OTREV	27,003	27,003	73,111	21,250	(51,861)	344%
TOTAL OPERATING REVENUES		\$ 10,240,383	\$ 10,240,383	\$ 14,705,821	\$ 11,675,658	\$ (3,030,163)	126%
OPERATING EXPENDITURES:							
Administration Expenses	ADEXP	983,302	983,302	1,376,160	1,202,004	(174,156)	114%
Maintenance Expenses	MNEXP	2,073,138	2,073,138	2,665,119	1,898,367	(766,752)	140%
Publicity Expenses	PBEXP	157,617	157,617	267,525	252,500	(15,025)	106%
Concession Expenses	CSEXP	109,257	109,257	112,905	147,704	34,799	76%
Attendance Expenses	ATEXP	1,163,348	1,163,348	3,948,327	304,721	(3,643,606)	1296%
Premium Expenses	PREXP	100,939	100,939	119,835	100,939	(18,896)	119%
Exhibit Expenses	EXEXP	269,875	269,875	236,639	248,252	11,613	95%
Horse Show Expenses	HSEXP	556	556	19,211	500	(18,711)	3842%
Entertainment Expenses	ETEXP	1,548,808	1,548,808	2,519,942	2,375,000	(144,942)	106%
Miscellaneous Fair Expenses	MFEXP	1,423,582	1,423,582	1,933,989	2,547,029	613,040	76%
Facility Sales - Interim Expenses	INTEX	708,728	708,728	714,293	660,259	(54,034)	108%
Satellite Wagering Expenses	SWEXP	100,832	100,832	42,892	43,736	844	98%
Equipment Expenses	EQUIP	16,656	16,656	49,540	28,772	(20,768)	172%
Prior Year Expenses	PYEXP	(596,355)	(596,355)	47,100	4,000	(43,100)	1178%
Cash Over/Short	CAOS	1,825	1,825	42,025	1,000	(41,025)	4203%
TOTAL OPERATING EXPENSES		\$ 8,062,107	\$ 8,062,107	\$ 14,095,501	\$ 9,814,783	\$ (4,280,718)	144%
NET OPER PROFIT/LOSS BEFORE DEPRE & PENSION/OPEB		\$ 2,178,276	\$ 2,178,276	\$ 610,319	\$ 1,860,875	\$ 1,250,556	33%
Depreciation	90000	406,256	406,256	437,180	409,000	(28,180)	107%
Pension Expense	96000	(346,623)	(346,623)	397,100	-	(397,100)	0%
OPEB Expense	96100	238,781	238,781	(7,793)	-	7,793	0%
NET OPER PROFIT/LOSS AFTER DEPRE & PENSION/OPEB		\$ 1,879,862	\$ 1,879,862	\$ (216,167)	\$ 1,451,875	\$ 1,668,042	-15%
State Allocation	31200	-	-	329,000	214,000	(115,000)	154%
Training Allocations	31300	-	-	-	-	-	0%
Capital Project Reimbursement Funds	31900	267,961	267,961	36,000	-	(36,000)	0%
One-Time Revenue Sources	32500	-	-	504,671	-	(504,671)	0%
Contributions from Other Govt Sources	33000	-	-	-	-	-	0%
Other Operating Funds Used for Operation	34000	865	865	-	-	-	0%
NET PROFIT/LOSS BEFORE DEPRE & PENSION/OPEB		\$ 2,447,101	\$ 2,447,101	\$ 1,479,990	\$ 2,074,875	\$ 594,885	71%
NET PROFIT/LOSS AFTER DEPRE & PENSION/OPEB		\$ 2,148,687	\$ 2,148,687	\$ 653,504	\$ 1,665,875	\$ 1,012,371	39%

Income Statement

31st DAA, Ventura County Fair
Revenue Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
ADMISSIONS TO GROUNDS:							
Gate Admissions	40000-00-100	1,658,820	1,658,820	2,558,290	1,028,220	(1,530,070)	249%
Admission - Vendor Badge	40010-00-100	-	-	1,854	-	(1,854)	0%
Presale Admissions	40100-00-100	600,431	600,431	479,546	1,500,869	1,021,323	32%
Presale Admissions - Livestock	40110-00-100	40,155	40,155	38,920	42,000	3,080	93%
TOTAL ADMISSION TO GROUNDS		\$ 2,299,406	\$ 2,299,406	\$ 3,078,610	\$ 2,571,089	\$ (507,521)	120%
COMMERCIAL SPACE:							
Commercial Space	41000-00-100	359,438	359,438	326,306	354,815	28,509	92%
TOTAL COMMERCIAL SPACE		\$ 359,438	\$ 359,438	\$ 326,306	\$ 354,815	\$ 28,509	92%
CARNIVAL REVENUE:							
Carnival	40500-00-100	1,257,007	1,257,007	3,853,972	1,414,525	(2,439,447)	272%
Carnival - Presale	40510-00-100	233,570	233,570	392,276	268,605	(123,671)	146%
Other Misc Revenue - Carnival	40520-00-100	-	-	-	30,000	30,000	0%
TOTAL CARNIVAL REVENUE		\$ 1,490,577	\$ 1,490,577	\$ 4,246,248	\$ 1,713,130	\$ (2,533,118)	248%
CONCESSION REVENUE:							
Food Concession	42100-60-100	1,007,671	1,007,671	1,154,372	1,105,238	(49,134)	104%
Vendor Parking	45000-60-100	14,420	14,420	15,577	15,000	(577)	104%
Stock Struck	45010-60-100	3,980	3,980	3,940	4,000	60	99%
Camping Fees	46500-60-100	-	-	77,273	-	(77,273)	0%
Reimbursable Revenues	48500-60-100	31,742	31,742	38,569	41,070	2,501	94%
Vendor App Fees	48700-60-100	2,987	2,987	6,155	3,200	(2,955)	192%
TOTAL CONCESSION REVENUE		\$ 1,060,799	\$ 1,060,799	\$ 1,295,885	\$ 1,168,508	\$ (127,377)	111%
EXHIBIT REVENUE:							
Exhibit Entry Fees	EXENT	32,219	32,219	30,861	31,979	1,119	97%
Donated Awards	43100-80-100	4,350	4,350	16,625	4,550	(12,075)	365%
Parking Revenue - Livestock	45000-80-100	8,020	8,020	7,804	8,020	216	97%
Camping Fees	46500-80-100	-	-	9,115	-	(9,115)	0%
Reimbursable Revenues	48500-80-100	33,510	33,510	2,355	-	(2,355)	0%
Other Misc Revenue	48700-80-100	3,440	3,440	6,204	500	(5,704)	1241%
Donations	48810-80-100	20,142	20,142	2,060	-	(2,060)	0%
Junior Fair Board Revenue	48700-80-160	-	-	3,525	500	(3,025)	705%
TOTAL EXHIBIT REVENUE		\$ 101,681	\$ 101,681	\$ 78,549	\$ 45,549	\$ (33,000)	172%
HORSE SHOW REVENUE:							
Entry Fees - Open Draft/Carraige	43000-25-150	574	574	3,693	4,000	307	92%
Sponsored Awards - Open Draft/Carraige	43100-25-150	-	-	-	1,000	1,000	0%
Stall Fees - Open Draft/Carraige	43300-25-150	-	-	4,455	4,000	(455)	111%
Camping Fees - Open Draft/Carraige	46500-25-150	-	-	-	500	500	0%
Entry Fees - Youth Open	43000-25-151	-	-	-	4,000	4,000	0%
Stall Fees - Youth Open	43300-25-151	-	-	-	200	200	0%
TOTAL HORSE SHOW REVENUE		\$ 574	\$ 574	\$ 8,148	\$ 13,700	\$ 5,552	59%

31st DAA, Ventura County Fair

Revenue Report December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
ENTERTAINMENT FAIR REVENUE							
Admission - Box Seats	40000-75-100	28,020	28,020	22,400	28,020	5,620	80%
Admission - Motorsports	40010-75-100	-	-	-	150,000	150,000	0%
Admission - Concerts	40020-75-100	-	-	459,769	875,000	415,232	53%
Admission - Rodeo	40030-75-100	40,784	40,784	37,651	120,000	82,349	31%
Presale Admission - Box Seats	40100-75-100	-	-	4,000	-	(4,000)	0%
Presale Admission - Concerts	40120-75-100	-	-	460,053	-	(460,053)	0%
Presale Admission - Rodeo	40130-75-100	-	-	67,153	-	(67,153)	0%
Commission on Sales	41500-75-100	2,328	2,328	19,480	-	(19,480)	0%
Other Misc Revenue	48700-75-100	-	-	-	-	-	0%
TOTAL ENTERTAINMENT FAIR REVENUE		\$ 71,132	\$ 71,132	\$ 1,070,505	\$ 1,173,020	\$ 102,515	91%
MISCELLANEOUS FAIR REVENUE: (without Jr Livestock Auction)							
Souvenir Booth	42200-00-100	-	-	33,193	5,500	(27,693)	604%
Alcohol Concession	42300-00-100	-	-	578,283	948,202	369,919	61%
Parking Revenue	45000-00-100	399,540	399,540	438,600	425,000	(13,600)	103%
Camping Fees	46500-00-100	-	-	-	89,648	89,648	0%
Other Misc Revenue	48700-00-100	127,561	127,561	15,973	25,000	9,027	64%
Donations Revenue	48810-00-100	3,950	3,950	-	3,200	3,200	0%
Sponsorship Revenue	48800-50-100	512,556	512,556	595,086	600,000	4,914	99%
TOTAL MISCELLANEOUS FAIR		\$ 1,043,607	\$ 1,043,607	\$ 1,661,136	\$ 2,096,550	\$ 435,414	79%
INTERIM REVENUE							
Concession Revenue (alcohol & beverages)	42300-40-400	942,824	942,824	317,747	-	(317,747)	0%
Parking Revenue	45000-40-400	480,576	480,576	472,746	487,298	14,552	97%
Parking Revenue - Beachfront	45010-40-400	176,966	176,966	137,500	168,727	31,227	81%
Building Rental	46100-40-400	541,554	541,554	551,654	550,000	(1,654)	100%
Building Rental - Derby Club	46110-40-400	149,150	149,150	194,559	121,150	(73,409)	161%
Grounds Rental	46200-40-400	318,618	318,618	341,815	400,000	58,185	85%
Equipment Rental (chairs, tables, etc.)	46300-40-400	179,544	179,544	160,064	162,312	2,248	99%
Camping Fees	46500-40-400	88,224	88,224	18,370	-	(18,370)	0%
Reimbursable Revenue - Utilities	48500-40-400	54,142	54,142	62,956	20,000	(42,956)	315%
Reimbursable Revenue - Outside Security	48510-40-400	52,085	52,085	2,000	-	(2,000)	0%
Reimbursable Revenue - In House Security	48520-40-400	12,600	12,600	-	12,600	12,600	0%
Reimbursable Revenue - Standby Labor	48530-40-400	62,425	62,425	74,029	62,000	(12,029)	119%
Set-Up/Clean-Up Fees	48550-40-400	124,161	124,161	122,057	125,000	2,943	98%
Reimbursable Revenue - Fire Marshall	48560-40-400	18,314	18,314	8,700	-	(8,700)	0%
Reimbursable Revenue - Trash/Dumpster	48570-40-400	-	-	18,000	-	(18,000)	0%
Reimbursable Revenue - Other (Police Expense)	48580-40-400	-	-	80,146	1,960	(78,186)	4089%
Other Misc Revenue	48700-40-400	142,519	142,519	6,872	110,000	103,128	6%
Sponsorship Revenue	48800-50-400	-	-	-	-	-	0%
TOTAL INTERIM REVENUE		\$ 3,343,702	\$ 3,343,702	\$ 2,569,215	\$ 2,221,047	\$ (348,168)	116%

31st DAA, Ventura County Fair
Revenue Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
SATELLITE WAGERING							
Commission	41500-20-200	309,189	309,189	246,738	275,000	28,262	90%
Parking Revenue	45000-20-200	21,552	21,552	24,000	22,000	(2,000)	109%
Prior Year Revenue	49000-20-200	-	-	-	-	-	0%
TOTAL SATELLITE WAGERING REVENUE		\$ 330,741	\$ 330,741	\$ 270,738	\$ 297,000	\$ 26,262	91%
TOTAL PRIOR YEAR REVENUE ADJ	49000-00-000	111,722	111,722	27,371	-	(27,371)	0%
TOTAL PRIOR YEAR REVENUE		\$ 111,722	\$ 111,722	\$ 27,371	\$ -	\$ (27,371)	0%
OTHER OPERATING REVENUE							
Reimbursable Revenue	48500-00-000	438	438	4,923	-	(4,923)	0%
Other Misc Revenue (Convenience Fees, SE Rebates, etc.)	48700-00-000	15,780	15,780	44,462	13,250	(31,212)	336%
Interest Earnings	48710-00-000	9,741	9,741	23,698	8,000	(15,698)	296%
Donations	48810-00-000	1,045	1,045	29	-	(29)	0%
TOTAL OTHER OPERATING REVENUE		\$ 27,003	\$ 27,003	\$ 73,111	\$ 21,250	\$ (51,861)	344%

31st DAA, Ventura County Fair
Expense Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
ADMINISTRATION EXPENSE							
Salaries & Wages - Perm	50000-11-000	276,587	276,587	200,239	387,064	186,825	52%
Salaries & Wages - Temp	50100-11-000	57,601	57,601	129,027	61,500	(67,527)	210%
Compensated Leave	50300-11-000	9,808	9,808	(41,215)	-	41,215	0%
Employee Benefits	51000-11-000	154,300	154,300	25,242	144,901	119,659	17%
PERS Employer Contribution	51010-11-000	(5,777)	(5,777)	65,827	-	(65,827)	0%
OPEB Employer Contribution	51020-11-000	(433)	(433)	4,030	-	(4,030)	0%
Payroll Taxes	51100-11-000	21,349	21,349	23,378	21,525	(1,853)	109%
Worker's Comp Insurance	51200-11-000	28,739	28,739	22,704	31,000	8,296	73%
Unemployment Insurance	51300-11-000	33,787	33,787	37,237	18,671	(18,566)	199%
Current year - Bad Debt Expense	53000-11-000	-	-	-	-	-	0%
Bank / CC Charges	54000-11-000	761	761	242,308	-	(242,308)	0%
Interest Expense	54010-11-000	1,595	1,595	800	1,443	643	55%
Director Expense	56000-11-000	3,353	3,353	5,171	6,500	1,329	80%
Dues & Subscription	57000-11-000	6,683	6,683	9,446	1,200	(8,246)	787%
Insurance	60000-11-000	254,295	254,295	326,213	312,000	(14,213)	105%
Other Misc Expense	65000-11-000	1,948	1,948	5,807	-	(5,807)	0%
Postage	67000-11-000	1,540	1,540	2,053	1,700	(353)	121%
Professional Services	69000-11-000	26,028	26,028	177,317	35,500	(141,817)	499%
Audit Cost	69010-11-000	-	-	91,300	124,000	32,700	74%
Office Supplies & Expense	74000-11-000	83,064	83,064	25,908	27,000	1,092	96%
Telephone	75000-11-000	15,991	15,991	8,290	9,000	710	92%
Travel / Training Expense	77000-11-000	12,083	12,083	15,077	19,000	3,923	79%
TOTAL ADMINISTRATION EXPENSE		\$ 983,302	\$ 983,302	\$ 1,376,160	\$ 1,202,004	\$ (174,156)	114%
MAINTENANCE & GENERAL OPERATIONS							
Salaries & Wages - Perm	50000-12-000	158,004	158,004	219,773	233,500	13,727	94%
Salaries & Wages - Temp	50100-12-000	552,245	552,245	846,604	325,000	(521,604)	260%
Employee Benefits	51000-12-000	126,103	126,103	60,039	115,000	54,961	52%
PERS Employer Contribution	51010-12-000	1,871	1,871	171,872	-	(171,872)	0%
OPEB Employer Contribution	51020-12-000	-	-	6,850	-	(6,850)	0%
Payroll Taxes	51100-12-000	32,438	32,438	57,593	30,000	(27,593)	192%
Worker's Comp Insurance	51200-12-000	54,784	54,784	68,603	59,000	(9,603)	116%
Vehicle Insurance	60000-12-000	-	-	-	29,837	29,837	0%
Utilities - Electrical	63000-12-000	481,328	481,328	527,547	501,284	(26,263)	105%
Utilities - Gas/Propane	63010-12-000	40,786	40,786	55,831	39,200	(16,631)	142%
Utilities - Water/Sewer	63020-12-000	146,905	146,905	118,949	177,044	58,095	67%
Grounds Maintenance & Repairs	64000-12-000	64,406	64,406	76,722	69,500	(7,222)	110%
Equipment Maintenance	64010-12-000	66,469	66,469	86,807	72,500	(14,307)	120%
Professional Services	69000-12-000	198,882	198,882	135,260	100,000	(35,260)	135%
Equipment Rental	72000-12-000	36,726	36,726	59,203	25,197	(34,006)	235%
Supplies & Expenses	74000-12-000	97,380	97,380	78,526	102,305	23,779	77%
Telephone Expenses	75000-12-000	-	-	4,636	-	(4,636)	0%
Travel & Training Expenses	77000-12-000	-	-	1,505	1,000	(505)	151%
Trash/Waste Removal	78000-12-000	14,813	14,813	88,797	18,000	(70,797)	493%
TOTAL MAINTENANCE EXPENSE		\$ 2,073,138	\$ 2,073,138	\$ 2,665,119	\$ 1,898,367	\$ (766,752)	140%

Expenses

31st DAA, Ventura County Fair
Expense Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
PUBLICITY EXPENSE							
Advertising	52000-13-100	103,821	103,821	126,168	130,000	3,832	97%
Professional Services	69000-13-100	24,904	24,904	66,036	66,000	(36)	100%
Program Expense	70000-13-100	-	-	25,053	20,000	(5,053)	125%
Promotional Expense	71000-13-100	24,243	24,243	23,218	25,000	1,782	93%
Supplies & Expense	74000-13-100	4,649	4,649	27,050	11,500	(15,550)	235%
TOTAL PUBLICITY EXPENSE		\$ 157,617	\$ 157,617	\$ 267,525	\$ 252,500	\$ (15,025)	106%
CONCESSION EXPENSE							
Salaries & Wages - Perm	50000-60-100	-	-	-	-	-	0%
Salaries & Wages - Temp	50100-60-100	-	-	67,019	40,000	(27,019)	168%
Employee Benefits	51000-60-100	-	-	-	-	-	0%
Payroll Taxes	51100-60-100	-	-	3,789	900	(2,889)	421%
PERS Employer Contribution	51010-60-100	-	-	10,512	-	(10,512)	0%
OPEB Employer Contribution	51020-60-100	-	-	-	-	-	0%
Worker's Comp Insurance	51200-60-100	-	-	3,651	-	(3,651)	0%
Professional Services	69000-60-100	-	-	17,394	-	(17,394)	0%
Tent & Booth Rent Expense	72000-60-100	100,565	100,565	1,227	98,163	96,936	1%
Supplies & Expense	74000-60-100	8,692	8,692	9,313	8,641	(672)	108%
TOTAL CONCESSION EXPENSE		\$ 109,257	\$ 109,257	\$ 112,905	\$ 147,704	\$ 34,799	76%
ATTENDANCE OPERATIONS							
Salaries & Wages - Temp	50100-70-100	85,428	85,428	117,515	30,000	(87,515)	392%
Employee Benefits	51000-70-100	1,819	1,819	-	1,819	1,819	0%
PERS Employer Contribution	51010-70-100	-	-	1,734	-	(1,734)	0%
Payroll Taxes	51100-70-100	1,989	1,989	2,386	626	(1,760)	381%
Worker's Comp Insurance	51200-70-100	6,967	6,967	3,399	-	(3,399)	0%
Professional Services	69000-70-100	217,753	217,753	27,719	17,756	(9,963)	156%
Professional Services - Carnival	69010-70-100	-	-	2,402,048	24,520	(2,377,528)	9796%
Fair Parade (Cattle Drive)	71000-70-100	-	-	-	25,000	25,000	0%
Security Expense	73000-70-100	681,136	681,136	967,508	-	(967,508)	0%
Supplies & Expense	74000-70-100	34,018	34,018	214,876	85,000	(129,876)	253%
Supplies & Expense - Carnival	74010-70-100	134,238	134,238	202,552	120,000	(82,552)	169%
Supplies & Expense - Admission	74020-70-100	-	-	8,590	-	(8,590)	0%
TOTAL ATTENDANCE EXPENSE		\$ 1,163,348	\$ 1,163,348	\$ 3,948,327	\$ 304,721	\$ (3,643,606)	1296%
Premium Expense (Excluding Horse Show)							
Premium Cash Awards	66000-85-100	92,967	92,967	105,953	92,967	(12,986)	114%
Professional Services	69000-85-100	-	-	9,500	-	(9,500)	0%
Supplies & Expenses	74000-85-100	7,972	7,972	4,382	7,972	3,590	55%
TOTAL PREMIUM EXPENSE		\$ 100,939	\$ 100,939	\$ 119,835	\$ 100,939	\$ (18,896)	119%

31st DAA, Ventura County Fair
Expense Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
EXHIBIT EXPENSE							
Salaries & Wages - Perm	50000-80-100	-	-	10,358	25	(10,333)	41433%
Salaries & Wages - Temp	EXWAT	35,725	35,725	30,218	35,701	5,483	85%
Employee Benefits	51000-80-100	4,234	4,234	2,908	5,265	2,357	55%
PERS Employer Contribution	51010-80-100	1,031	1,031	9,840	-	(9,840)	0%
OPEB Employer Contribution	51020-80-100	-	-	304	-	(304)	0%
Payroll Taxes	EXPT	1,879	1,879	3,041	1,879	(1,162)	162%
Worker's Comp Insurance	EXWC	2,914	2,914	2,281	3,500	1,219	65%
Other Misc Expense	65000-80-100	-	-	-	-	-	0%
Trophies & Ribbons	66010-80-100	11,605	11,605	10,171	6,799	(3,372)	150%
Sponsored Cash	66020-80-100	-	-	-	-	-	0%
Supplies & Expenses	EXSE	212,369	212,369	32,183	193,321	161,138	17%
Professional Services	EXPRO	-	-	131,225	-	(131,225)	0%
Volunteer Event	74010-80-100	-	-	711	644	(67)	110%
Travel & Training	77000-80-100	118	118	1,324	118	(1,206)	1122%
Junior Fair Board Expense	65000-80-160	-	-	2,074	1,000	(1,074)	207%
TOTAL EXHIBIT EXPENSE		\$ 269,875	\$ 269,875	\$ 236,639	\$ 248,252	\$ 11,613	95%
HORSE SHOW EXPENSE (Excluding Premiums)							
Professional Services - Open Draft/Carraige	69000-25-150	-	-	14,975	-	(14,975)	0%
Supplies & Expenses - Open Draft/Carraige	74000-25-150	556	556	4,236	500	(3,736)	847%
Professionsl Services - Youth Open	69000-25-151	-	-	-	-	-	0%
Supplies & Expenses - Youth Open	74000-25-151	-	-	-	-	-	0%
TOTAL HORSE SHOW EXPENSE		\$ 556	\$ 556	\$ 19,211	\$ 500	\$ (18,711)	3842%
FAIR ENTERTAINMENT EXPENSE							
Salaries & Wages - Temp	50100-75-100	-	-	1,787	-	(1,787)	0%
Employee Benefits	51000-75-100	-	-	-	-	-	0%
Payroll Taxes	51100-75-100	-	-	26	-	(26)	0%
Worker's Comp Insurance	51200-75-100	-	-	48	-	(48)	0%
Entertainment - Rodeo	58000-75-100	146,540	146,540	143,000	160,000	17,000	89%
Entertainment - Grounds Acts	58010-75-100	230,090	230,090	405,400	300,000	(105,400)	135%
Entertainment - Motrosports	58020-75-100	-	-	-	50,000	50,000	0%
Entertainment - Concerts	58030-75-100	800,799	800,799	1,312,098	1,200,000	(112,098)	109%
Entertainment - Community Event	58040-75-100	-	-	-	-	-	0%
Professional Services	69000-75-100	-	-	447,289	-	(447,289)	0%
Professional Services - Rodeo	69020-75-100	-	-	-	-	-	0%
Supplies & Expense - Grandstands	74000-75-100	257,165	257,165	177,373	450,000	272,628	39%
Supplies & Expense - Grounds Acts	74010-75-100	114,213	114,213	29,903	215,000	185,098	14%
Supplies & Expense - Rodeo	74020-75-100	-	-	3,019	-	(3,019)	0%
TOTAL FAIR ENTERTAINMENT EXPENSE		\$ 1,548,808	\$ 1,548,808	\$ 2,519,942	\$ 2,375,000	\$ (144,942)	106%

Expenses

31st DAA, Ventura County Fair
Expense Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
MISCELLANEOUS FAIR EXPENSE							
ADMINISTRATION							
Salaries & Wages - Perm	50000-11-100	6,770	6,770	6,101	7,600	1,499	80%
Salaries & Wages - Temp	50100-11-100	57,409	57,409	23,713	55,000	31,287	43%
Employee Benefits	51000-11-100	11,441	11,441	2,118	12,500	10,382	17%
PERS Employer Contribution	51010-11-100	970	970	2,868	-	(2,868)	0%
OPEB Employer Contribution	51020-11-100	-	-	175	-	(175)	0%
Payroll Taxes	51100-11-100	3,943	3,943	1,509	3,970	2,461	38%
Worker's Comp Insurance	51200-11-100	5,227	5,227	906	5,500	4,594	16%
Director's Expense	56000-11-100	8,791	8,791	353	15,000	14,647	2%
Supplies & Expenses	74000-11-100	111,499	111,499	24,078	125,000	100,922	19%
MAINTENANCE							
Salaries & Wages - Perm	50000-12-100	5,532	5,532	33,239	4,000	(29,239)	831%
Salaries & Wages - Temp	50100-12-100	16,653	16,653	169,477	145,000	(24,477)	117%
Employee Benefits	51000-12-100	67	67	6,104	2,200	(3,904)	277%
PERS Employer Contribution	51010-12-100	-	-	17,214	-	(17,214)	0%
OPEB Employer Contribution	51020-12-100	-	-	750	-	(750)	0%
Payroll Taxes	51100-12-100	537	537	11,398	537	(10,861)	2123%
Worker's Comp Insurance	51200-12-100	1,673	1,673	6,343	1,800	(4,543)	352%
Utilities (electric, gas, water, sewer, etc.)	63000-12-100	19	19	24,538	19	(24,519)	129147%
Professional Services	69000-12-100	281,698	281,698	271,359	250,000	(21,359)	109%
Equipment Rental	72000-12-100	191,601	191,601	248,008	205,000	(43,008)	121%
Supplies & Maintenance	74000-12-100	143,724	143,724	121,225	100,226	(20,999)	121%
Trash/Waste Removal	78000-12-100	-	-	19,671	-	(19,671)	0%
FACILITY SALES							
Salaries & Wages - Perm	50000-40-100	5,637	5,637	4,384	5,637	1,253	0%
Salaries & Wages - Temp	50100-40-100	-	-	-	-	-	479%
Employee Benefits	51000-40-100	-	-	814	-	(814)	0%
PERS Employer Contribution	51010-40-100	-	-	627	-	(627)	0%
OPEB Employer Contribution	51020-40-100	-	-	87	-	(87)	0%
Payroll Taxes	51100-40-100	-	-	318	-	(318)	0%
Worker's Comp Insurance	51200-40-100	491	491	177	-	(177)	0%
Professional Services	69000-40-100	-	-	-	-	-	0%
Outside Security Expense	73000-40-100	-	-	-	948,806	948,806	0%
Supplies & Expenses	74000-40-100	-	-	-	-	-	0%
SPONSORSHIP							
Professional Services	69000-50-100	146,206	146,206	197,262	150,000	(47,262)	132%
Equipment Rental	72000-50-100	69,785	69,785	-	89,000	89,000	0%
Supplies & Expenses	74000-50-100	9,316	9,316	1,757	8,000	6,243	22%
PARKING							
Salaries & Wages - Temp	50000-65-100	-	-	3,763	39,111	35,348	10%
Salaries & Wages - Temp	50100-65-100	12,089	12,089	28,783	13,289	(15,494)	217%
Employee Benefits	51000-65-100	31	31	815	31	(784)	2628%
PERS Employer Contribution	51010-65-100	-	-	745	-	(745)	0%
OPEB Employer Contribution	51020-65-100	-	-	85	-	(85)	0%

Expenses

31st DAA, Ventura County Fair
Expense Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
Payroll Taxes	51100-65-100	303	303	956	303	(653)	316%
Worker's Comp Insurance	51200-65-100	1,122	1,122	903	1,500	597	60%
Professional Services	69000-65-100	-	-	322,974	-	(322,974)	0%
Overflow Parking Rental	72000-65-100	13,890	13,890	12,500	13,000	500	96%
Equipment Rental	72001-65-100	22,656	22,656	2,804	20,000	17,196	14%
Supplies & Expense	74000-65-100	39,234	39,234	7,448	40,000	32,552	19%
OTHER FAIR							
Chargebacks	54020-00-100	-	-	272,082	-	(272,082)	0%
Professional Services	69000-00-100	255,267	255,267	83,558	285,000	201,442	0%
Souvenir Booth Expense	74000-00-100	-	-	-	-	-	0%
TOTAL MISCELLANEOUS FAIR EXPENSE		\$ 1,423,582	\$ 1,423,582	\$ 1,933,989	\$ 2,547,029	\$ 613,040	76%
INTERIM EXPENSE							
PUBLICITY							
Advertising	52000-13-400	3,514	3,514	8,265	7,500	(765)	110%
Professional Services	69000-13-400	47,895	47,895	50,832	44,500	(6,332)	114%
Promotional Expense	71000-13-400	529	529	-	-	-	0%
Supplies & Expenses	74000-13-400	1,550	1,550	2,611	5,000	2,389	52%
FACILITY SALES							
Salaries & Wages - Perm	50000-40-400	69,068	69,068	90,388	68,716	(21,672)	132%
Salaries & Wages - Temp	50100-40-400	28,663	28,663	18,748	25,000	6,252	75%
Employee Benefits	51000-40-400	41,597	41,597	18,048	36,365	18,317	50%
PERS Employer Contribution	51010-40-400	-	-	25,180	-	(25,180)	0%
OPEB Employer Contribution	51020-40-400	-	-	2,553	-	(2,553)	0%
Payroll Taxes	51100-40-400	5,815	5,815	7,499	5,175	(2,324)	145%
Worker's Comp Insurance	51200-40-400	7,880	7,880	7,406	9,100	1,694	81%
Professional Services	69000-40-400	71,185	71,185	129,975	52,000	(77,975)	250%
Promotional Expense	71000-40-400	-	-	-	-	-	0%
Rental Expense	72000-40-400	7,001	7,001	7,014	5,467	(1,547)	128%
Outside Security Expense	73000-40-400	235,446	235,446	188,539	175,000	(13,539)	108%
Supplies & Expenses	74000-40-400	120	120	6,458	30,159	23,701	21%
Telephone	75000-40-400	413	413	709	354	(355)	200%
Travel & Training	77000-40-400	522	522	674	522	(152)	129%
Trash/Waste Removal	78000-40-400	43,569	43,569	12,494	56,000	43,506	22%
PARKING							
Salaries & Wages - Perm	50000-65-400	-	-	-	1,339	1,339	0%
Salaries & Wages - Temp	50100-65-400	83,890	83,890	90,779	79,000	(11,779)	115%
Employee Benefits	51000-65-400	38,482	38,482	-	39,508	39,508	0%
PERS Employer Contribution	51010-65-400	848	848	4,304	-	(4,304)	0%
Payroll Taxes	51100-65-400	5,038	5,038	2,624	5,000	2,376	52%
Worker's Comp Insurance	51200-65-400	9,629	9,629	5,906	11,000	5,094	54%
Equipment Maintenance	64010-65-400	-	-	-	-	-	0%
Professional Services - PK	69000-65-400	-	-	28,430	-	(28,430)	0%
Supplies & Expense - Main Lot	74000-65-400	3,720	3,720	3,416	1,554	(1,862)	220%
Supplies & Expense - Beach Lot	74010-65-400	2,355	2,355	1,443	2,000	557	72%
TOTAL INTERIM EXPENSE		\$ 708,728	\$ 708,728	\$ 714,293	\$ 660,259	\$ (54,034)	108%

Expenses

31st DAA, Ventura County Fair
Expense Report
December 31, 2024

Description	Acct. No.	Actuals 2023	Prior YTD 12/31/23	Current YTD 12/31/24	Budget 2024	Balance of Budget	% Used 2024
SATELLITE WAGERING EXPENSE							
CARF Dues	57000-20-200	17,867	17,867	17,992	4,500	(13,492)	400%
Grounds Maintenance & Repairs	64000-20-200	-	-	11,851	-	(11,851)	0%
Equipment Maintenance	64010-20-200	-	-	-	1,500	1,500	0%
Professional Services	69000-20-200	-	-	3,810	-	(3,810)	0%
Supplies & Expenses	74000-20-200	236	236	993	236	(757)	421%
Trash Removal	78000-20-200	28,755	28,755	8,246	37,500	29,254	22%
Prior Year Expenses	80000-20-200	53,974	53,974	-	-	-	0%
TOTAL SATELLITE WAGERING EXPENSE		\$ 100,832	\$ 100,832	\$ 42,892	\$ 43,736	\$ 844	98%
EQUIPMENT EXPENSE							
Non Capitalizeds(cost less than \$5000 and life less than one year							
Equipment Funded by Fair	87500-00-000	16,656	16,656	49,540	28,772	(20,768)	172%
TOTAL EQUIPMENT EXPENSE		\$ 16,656	\$ 16,656	\$ 49,540	\$ 28,772	\$ (20,768)	172%
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT							
Prior Year Adjustments	80000-00-000	(596,355)	(596,355)	47,100	4,000	(43,100)	1178%
PRIOR YEAR OPERATING EXPENSE		\$ (596,355)	\$ (596,355)	\$ 47,100	\$ 4,000	\$ (43,100)	1178%
CASH SHORTAGES & OVERAGES							
Cash +/- Interim	85000-00-000	1,825	1,825	42,025	1,000	(41,025)	4203%
CASH (OVER)/UNDER		\$ 1,825	\$ 1,825	\$ 42,025	\$ 1,000	\$ (41,025)	4203%
DEPRECIATION EXPENSE							
Depreciation	90000-00-000	406,257	406,257	437,180	409,000	(28,180)	107%
Prior Year Depreciation Expense	80010-00-000	(0)	(0)	-	-	-	0%
TOTAL DEPRECIATION EXPENSE		\$ 406,256	\$ 406,256	\$ 437,180	\$ 409,000	\$ (28,180)	107%
PENSION EXPENSE							
Pension Expense	96000-00-000	(346,623)	(346,623)	397,100	-	(397,100)	0%
TOTAL PENSION EXPENSE		\$ (346,623)	\$ (346,623)	\$ 397,100	\$ -	\$ (397,100)	0%
OPEB EXPENSE							
OPEB Expense	96100-00-000	238,781	238,781	(7,793)	-	7,793	0%
TOTAL OPEB EXPENSE		\$ 238,781	\$ 238,781	\$ (7,793)	\$ -	\$ 7,793	0%

Expenses

31st DAA, Ventura County Fair
Junior Livestock Auction
December 31, 2024

DETAIL	Account Number	Actual 2023	Current YTD 12/31/24	Budget 2024	Balance of Budget
BEGINNING RESOURCES: 1/1/2024	25100-30-300	\$ 502,138	\$ 589,003		
AUCTION REVENUES:					
Commission Revenue	41500-30-300	0	77,999	0	(77,999)
Buyers Receipts	47600-30-300	0	0	0	0
Other Misc Revenue	48700-30-300	7,561	44,356	350	(44,006)
Interest Revenue	48710-30-300	0	0	0	0
Slaughter Fees	48720-30-300	0	0	0	0
Sponsorships	48800-30-300	46,500	83,925	30,000	(53,925)
Donations	48810-30-300	90,000	290	0	(290)
Prior Year Revenue	49000-30-300	13,843	3,291	0	(3,291)
TOTAL REVENUES		157,904	209,861	30,350	(179,511)
AUCTION EXPENDITURES:					
Bad Debt Expense	53000-30-300	0	55	0	(55)
Bank/CC Charges	54000-30-300	2,458	20,913	0	(20,913)
Payments to Sellers	57600-30-300	0	0	0	0
Hauling and Slaughter	65000-30-300	0	5,287	0	(5,287)
Professional Services	69000-30-300	10,985	30,229	5,000	(25,229)
Publicity & Marketing	71000-30-300	0	964	500	(464)
Supplies & Expense	74000-30-300	42,333	18,549	47,000	28,451
Lunch Expense	74010-30-300	15,263	16,759	12,000	(4,759)
Prior Year Expense	80000-30-300	0	0	0	0
Cash Shortage/Overage	85100-30-300	0	0	0	0
Equipment Expense	87500-30-300	0	0	0	0
TOTAL EXPENDITURES		71,038	92,755	64,500	(28,255)
NET JLA INCOME		86,865	117,105	(34,150)	(151,255)
ENDING RESOURCES: 12/31/2024	25100-30-300	\$ 589,003	\$ 706,109		

31st DAA, Ventura County Fair
Capital Assets
December 31, 2024

DESCRIPTION	Date	Reference	Balance
PROPERTY, PLANT & EQUIPMENT AS OF:	1/1/2024		\$ 18,739,074
ACQUISITIONS OF FIXED ASSETS:			
Land		19100-00-000	-
Buildings & Improvements:		19200-00-000	557,007
Construction in Progress:		19000-00-000	153,295
PSPS Project	19000-00-000	-	
Raceway Bleachers	19000-00-900	(49,450)	
Raceway Restrooms	19000-00-901	-	
Arena & Barns	19000-00-902	(514)	
Grounds Bathroom Remodels	19000-00-903	(3,198)	
Reader Board	19000-00-904	-	
Anacapa Awning Project	19000-00-905	40,250	
San Miguel Awning Project	19000-00-906	40,250	
Ag Building Improvement	19000-00-907	69,579	
Gas Line Upgrades	19000-00-908	(890)	
Strawberry Festival Project (grounds/Bldg improvement)	19000-00-910	-	
Sewer Upgrade	19000-00-911	-	
Small Livestock Project	19000-00-912	-	
Grounds Lighting Project	19000-00-913	41,482	
Area 1 Concrete Project	19000-00-914		
Fairgrounds Landscape Project	19000-00-915	2,422	
Wrought Iron Fencing	19000-00-916	3,685	
Announcer Booth Project	19000-00-917	-	
Raceway Expansion Project	19000-00-918	6,077	
Mold Remediation AG	19000-00-919	2,100	
Mold Remediation SR	19000-00-920	1,500	
Equipment		19300-00-000	103,479
Other Fixed Assets			
Other (provide description):			
TOTAL ACQUISITIONS OF FIXED ASSETS			813,780
DISPOSITIONS OF FIXED ASSETS (Salvaged, Sold, etc.):			
Land			
Buildings & Improvements			
Equipment			
Other Fixed Assets			
Other (provide description):			
TOTAL DISPOSITIONS OF FIXED ASSETS			-
PROPERTY, PLANT & EQUIPMENT AS OF:	12/31/2024		\$ 19,552,853
DEPRECIATION:			
Accumulated Depreciation as of:	1/1/2024		\$ 14,993,488
Less: A/D on Dispositions of Fixed Assets above			
Add: Monthly Depreciation Expense	DEPRE	90000-00-000	437,180
ACCUMULATED DEPRECIATION as of:	12/31/2024		\$ 15,430,667
PROPERTY, PLANT & EQUIPMENT, NET OF DEPRECIATION:	12/31/2024		\$ 4,122,186
DEBT (ASSOCIATED WITH FIXED ASSETS)	12/31/2024	25000-00-000	-
NET RESOURCES-CAPITAL ASSETS (less related debt):	12/31/2024		\$ 4,122,186

31st DAA, Ventura County Fair
Satellite Wagering
December 31, 2024

DETAIL	Account Number	Actual 2023	Current YTD 12/31/24	Budget 2024	Balance of Budget
REVENUES:					
Admission Revenue	40000-20-200	0	0	0	0
Commission Revenue	41500-20-200	309,189	246,738	275,000	28,262
Parking Revenue	45000-20-200	21,552	24,000	22,000	(2,000)
Prior Year Revenue	49000-20-200	0	0	0	0
TOTAL REVENUES		330,741	270,738	297,000	26,262
EXPENDITURES:					
CARF Dues	57000-20-200	17,867	17,992	4,500	(13,492)
Grounds & Maintenance Repairs	64000-20-200	0	11,851	0	(11,851)
Equipment Maintenance	64010-20-200	0	0	1,500	1,500
Professional Services	69000-20-200	0	3,810	0	(3,810)
Supplies & Expense	74000-20-200	236	993	236	(757)
Trash Removal	78000-20-200	28,755	8,246	37,500	29,254
Prior Year Expense	80000-20-200	53,974	0	0	0
TOTAL EXPENDITURES		100,832	42,892	43,736	844
NET SATELLITE WAGERING PROFIT/LOSS					
		229,909	227,846	253,264	25,418

31st DAA, Ventura County Fair
Summary of Operations
January 31, 2025

	Date	Account Number(s)	YTD Balance
TOTAL NET RESOURCES, Beginning			
Net Resources-Unrestricted	1/1/2025	29100	4,767,793
Unrestricted Net Position - Pension	1/1/2025	29400	(1,342,276)
Net Resources-Restricted	1/1/2025	29300	-
Net Resources-Capital Assets, Less Related Debt	1/1/2025	29000	4,122,186
Prior Year Adjustment	1/1/2025		-
TOTAL NET RESOURCES, Beginning			\$ 7,547,703
RESOURCES ACQUIRED:			
Operating Revenues	1/31/2025	various	164,659
State (Local/Base) Allocation(s) (F&E)	1/31/2025	31200	-
Training Allocation & Other Fiscal & Admin Assistance (F&E)	1/31/2025	31300	-
Capital Project Reimbursement Funds	1/31/2025	31900	-
One-time Revenue Sources (fire camp, sale of property)	1/31/2025	32500	-
Contributions from Other Gov't (non-F&E) Sources	1/31/2025	33000	-
Other (e.g. Flex Capital)	1/31/2025	34000	-
TOTAL RESOURCES ACQUIRED			164,659
RESOURCES APPLIED:			
Operating Expenditures	1/31/2025	various	414,284
Depreciation Expense	1/31/2025	90000	-
Pension Expense	1/31/2025	96000	-
OPEB Expense	1/31/2025	96100	-
TOTAL RESOURCES APPLIED			414,284
INCREASE/(DECREASE) IN NET RESOURCES DURING THE YEAR			(249,625)
TOTAL NET RESOURCES, Ending			
Net Resources-Unrestricted	1/31/2025	29100	4,491,025
Unrestricted Net Position - Pension/OPEB	1/31/2025	29400	(1,342,276)
Net Resources-Restricted	1/31/2025	29300	-
Net Resources-Capital Assets, Less Related Debt	1/31/2025	29000	4,149,329
TOTAL NET RESOURCES, Ending			\$ 7,298,078
Unrestricted Reserve Percentage			1084.05%

31st DAA, Ventura County Fair
Statement of Net Position
January 31, 2025

ASSETS

CURRENT ASSETS

Cash - Unrestricted	5,059,591
Cash - Junior Livestock Auction	108,233
Accounts Receivable, Net of Allowance for Doubtful	1,210,652
JLA Accounts Receivables, Net of Allowance for Doubtful	12,046
Deferred Expenses	180,768
TOTAL CURRENT ASSETS	6,571,290

FIXED ASSETS

Land	282,915
Construction in Progress	416,093
Buildings & Improvements, Net of Accumulated Depreciation	3,352,602
Equipment, Net of Accumulated Depreciation	97,719
TOTAL FIXED ASSETS	4,149,329

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows of Resources - Pension	852,633
Deferred Outflows of Resources - OPEB	42,212
TOTAL DEFERRED OUTFLOWS OF RESOURCES	894,846

TOTAL ASSETS

\$ 11,615,465

LIABILITIES & NET RESOURCES

LIABILITIES

Special Event Insurance	-
Accounts Payable	487,304
JLA Accounts Payable	-
Sales Tax Payable	-
Payroll Liabilities	72,310
Drug Fees	-
Deferred Revenue	63,754
Guaranteed Deposits	123,254
Compensated Leave Liability	82,572
Workers Comp Liability	-
Long Term Debt - SB84	545,873
JLA Consignment	-
Net Pension Liability	1,933,890
Net OPEB Liability	218,182
TOTAL LIABILITIES	3,527,139

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows of Resources - Pension	30,032
Deferred Inflows of Resources - OPEB	55,018
TOTAL DEFERRED INFLOWS OF RESOURCES	85,051

NET RESOURCES

Junior Livestock Auction Reserve	705,197
Net Resoures - Unrestricted	\$4,491,025
Unrestricted Net Position - Pension/OPEB	(1,342,276)
Net Resources - Restricted	-
Net Resoures - Capital Assets, Less Related Debt	\$4,149,329
TOTAL NET RESOURCES	8,003,275

TOTAL LIABILITIES & NET RESOURCES

\$ 11,615,465

31st DAA, Ventura County Fair
Cash & Cash Equivalents
January 31, 2025

CURRENT CASH

Petty Cash	120.00	
Total Petty Cash		\$120.00
Changefund	0.00	
Changefund - Parking	6,000.00	
Total Changefund Cash		\$6,000.00
Cash - Operating BOFA#0920	1,391,659.98	
Cash - Operating MB#5168	3,010,943.08	
Total Operating Cash		\$4,402,603.06
Cash - Premium BOFA#2150	7,628.00	
Total Premium Cash		\$7,628.00
Cash - Payroll BOFA#4507	4,360.18	
Cash - Payroll BOFA#1043	62.59	
Cash - Payroll MB#5184	13,647.33	
Total Payroll Cash		\$18,070.10
Cash - Savings	0.00	
Cash - Savings MB#5192	582,131.84	
Total Savings Cash		\$582,131.84
Cash - LAIF #13-56-001	43,037.61	
Total LAIF Cash		\$43,037.61
Cash - JLA BOFA#3469	12,280.82	
Cash - JLA MB#1471	95,952.25	
Total JLA Cash		\$108,233.07
TOTAL CASH		\$5,167,824

CURRENT ACCOUNTS RECEIVABLES

Accounts Receivable	1,219,069.25	
Allowance for Doubtful Account	(8,646.75)	
Employee AR	229.45	
Total Net General Accounts Receivables		\$1,210,651.95
JLA Accounts Receivable	32,843.68	
JLA Allowance for Doubtful Account	(20,797.33)	
Total Net JLA Accounts Receivables		\$12,046.35
TOTAL ACCOUNTS RECEIVABLES		\$1,222,698

TOTAL CASH & CASH EQUIVALENTS

\$6,390,522

Cash & Cash Equivalent

31st DAA, Ventura County Fair
Income Statement
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/2024	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
OPERATING REVENUES:							
Admission Revenues	ADMIS	3,078,610	-	-	3,097,200	3,097,200	0%
Commercial Space	COMSP	326,306	3,250	5,100	353,000	347,900	1%
Carnival Revenues	CARN	4,246,248	-	-	4,246,250	4,246,250	0%
Concession Revenues	CSREV	1,295,885	778	950	1,103,072	1,102,122	0%
Exhibit Revenues	EXREV	78,549	-	-	67,565	67,565	0%
Horse Show Revenues	HSREV	8,148	-	-	-	-	0%
Entertainment Revenues	ETREV	1,070,505	-	-	1,055,660	1,055,660	0%
Miscellaneous Fair Revenues	MFREV	1,661,136	40,000	-	1,622,855	1,622,855	0%
Facility Sales - Interim Revenues	INTRE	2,569,215	118,636	154,706	2,206,765	2,052,059	7%
Satellite Wagering Revenues	SWREV	270,738	22,025	1,399	242,310	240,911	1%
Prior Year Revenue	PYREV	27,371	(5,450)	-	-	-	0%
Other Revenues	OTREV	73,111	1,644	2,503	71,225	68,722	4%
TOTAL OPERATING REVENUES		\$ 14,705,821	\$ 180,882	\$ 164,659	\$ 14,065,902	\$ 13,901,243	1%
OPERATING EXPENDITURES:							
Administration Expenses	ADEXP	1,376,160	85,335	134,805	1,358,905	1,224,100	10%
Maintenance Expenses	MNEXP	2,665,119	194,118	216,773	2,708,605	2,491,832	8%
Publicity Expenses	PBEXP	267,525	-	-	281,500	281,500	0%
Concession Expenses	CSEXP	112,905	6,053	5,339	135,986	130,647	4%
Attendance Expenses	ATEXP	3,948,327	-	-	3,987,685	3,987,685	0%
Premium Expenses	PREXP	119,835	-	-	106,334	106,334	0%
Exhibit Expenses	EXEXP	236,639	1,038	8,767	292,746	283,979	3%
Horse Show Expenses	HSEXP	19,211	-	-	-	-	0%
Entertainment Expenses	ETEXP	2,519,942	-	-	2,468,489	2,468,489	0%
Miscellaneous Fair Expenses	MFEXP	1,878,989	25,208	564	2,011,453	2,010,889	0%
Facility Sales - Interim Expenses	INTEX	714,293	41,927	40,862	587,423	546,561	7%
Satellite Wagering Expenses	SWEXP	42,892	4,542	4,664	42,905	38,241	11%
Equipment Expenses	EQUIP	49,540	1,525	2,833	48,075	45,242	6%
Prior Year Expenses	PYEXP	47,100	(936)	-	20,000	20,000	0%
Cash Over/Short	CAOS	42,025	(1,090)	(323)	11,685	12,008	-3%
TOTAL OPERATING EXPENSES		\$ 14,040,501	\$ 357,720	\$ 414,284	\$ 14,061,791	\$ 13,647,507	3%
NET OPER PROFIT/LOSS BEFORE DEPRE & PENSION/OPEB		\$ 665,319	\$ (176,838)	\$ (249,625)	\$ 4,111	\$ 253,736	-6072%
Depreciation	90000	437,180	33,160	-	440,000	440,000	0%
Pension Expense	96000	397,100	-	-	-	-	0%
OPEB Expense	96100	(7,793)	-	-	-	-	0%
NET OPER PROFIT/LOSS AFTER DEPRE & PENSION/OPEB		\$ (161,167)	\$ (209,998)	\$ (249,625)	\$ (435,889)	\$ (186,264)	57%
State Allocation	31200	329,000	214,500	-	110,000	110,000	0%
Training Allocations	31300	-	-	-	-	-	0%
Capital Project Reimbursement Funds	31900	36,000	30,000	-	-	-	0%
One-Time Revenue Sources	32500	504,671	-	-	-	-	0%
Contributions from Other Govt Sources	33000	-	-	-	-	-	0%
Other Operating Funds Used for Operation	34000	-	-	-	-	-	0%
NET PROFIT/LOSS BEFORE DEPRE & PENSION/OPEB		\$ 1,534,990	\$ 67,662	\$ (249,625)	\$ 114,111	\$ 363,736	-219%
NET PROFIT/LOSS AFTER DEPRE & PENSION/OPEB		\$ 708,504	\$ 34,502	\$ (249,625)	\$ (325,889)	\$ (76,264)	77%

Income Statement

31st DAA, Ventura County Fair
Revenue Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
ADMISSIONS TO GROUNDS:							
Gate Admissions	40000-00-100	2,558,290	-	-	2,520,590	2,520,590	0%
Admission - Vendor Badge	40010-00-100	1,854	-	-	1,850	1,850	0%
Presale Admissions	40100-00-100	479,546	-	-	535,840	535,840	0%
Presale Admissions - Livestock	40110-00-100	38,920	-	-	38,920	38,920	0%
TOTAL ADMISSION TO GROUNDS		\$ 3,078,610	\$ -	\$ -	\$ 3,097,200	\$ 3,097,200	0%
COMMERCIAL SPACE:							
Commercial Space	41000-00-100	326,306	3,250	5,100	353,000	347,900	1%
TOTAL COMMERCIAL SPACE		\$ 326,306	\$ 3,250	\$ 5,100	\$ 353,000	\$ 347,900	1%
CARNIVAL REVENUE:							
Carnival	40500-00-100	3,853,972	-	-	3,853,970	3,853,970	0%
Carnival - Presale	40510-00-100	392,276	-	-	392,280	392,280	0%
Other Misc Revenue - Carnival	40520-00-100	-	-	-	-	-	0%
TOTAL CARNIVAL REVENUE		\$ 4,246,248	\$ -	\$ -	\$ 4,246,250	\$ 4,246,250	0%
CONCESSION REVENUE:							
Food Concession	42100-60-100	1,154,372	-	-	1,035,000	1,035,000	0%
Vendor Parking	45000-60-100	15,577	-	-	9,072	9,072	0%
Stock Struck	45010-60-100	3,940	-	-	4,000	4,000	0%
Camping Fees	46500-60-100	77,273	-	-	48,000	48,000	0%
Reimbursable Revenues	48500-60-100	38,569	-	-	2,500	2,500	0%
Vendor App Fees	48700-60-100	6,155	778	950	4,500	3,550	21%
TOTAL CONCESSION REVENUE		\$ 1,295,885	\$ 778	\$ 950	\$ 1,103,072	\$ 1,102,122	0%
EXHIBIT REVENUE:							
Exhibit Entry Fees	EXENT	30,861	-	-	28,000	28,000	0%
Donated Awards	43100-80-100	16,625	-	-	10,500	10,500	0%
Parking Revenue - Livestock	45000-80-100	7,804	-	-	10,000	10,000	0%
Camping Fees	46500-80-100	9,115	-	-	9,565	9,565	0%
Reimbursable Revenues	48500-80-100	2,355	-	-	-	-	0%
Other Misc Revenue	48700-80-100	6,204	-	-	2,000	2,000	0%
Donations	48810-80-100	2,060	-	-	4,000	4,000	0%
Junior Fair Board Revenue	48700-80-160	3,525	-	-	3,500	3,500	0%
TOTAL EXHIBIT REVENUE		\$ 78,549	\$ -	\$ -	\$ 67,565	\$ 67,565	0%
HORSE SHOW REVENUE:							
Entry Fees - Open Draft/Carraige	43000-25-150	3,693	-	-	-	-	0%
Sponsored Awards - Open Draft/Carraige	43100-25-150	-	-	-	-	-	0%
Stall Fees - Open Draft/Carraige	43300-25-150	4,455	-	-	-	-	0%
Camping Fees - Open Draft/Carraige	46500-25-150	-	-	-	-	-	0%
Entry Fees - Youth Open	43000-25-151	-	-	-	-	-	0%
Stall Fees - Youth Open	43300-25-151	-	-	-	-	-	0%
TOTAL HORSE SHOW REVENUE		\$ 8,148	\$ -	\$ -	\$ -	\$ -	0%

Revenues

31st DAA, Ventura County Fair

Revenue Report January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
ENTERTAINMENT FAIR REVENUE							
Admission - Box Seats	40000-75-100	22,400	-	-	22,400	22,400	0%
Admission - Motorsports	40010-75-100	-	-	-	-	-	0%
Admission - Concerts	40020-75-100	459,769	-	-	459,770	459,770	0%
Admission - Rodeo	40030-75-100	37,651	-	-	37,540	37,540	0%
Presale Admission - Box Seats	40100-75-100	4,000	-	-	4,000	4,000	0%
Presale Admission - Concerts	40120-75-100	460,053	-	-	445,320	445,320	0%
Presale Admission - Rodeo	40130-75-100	67,153	-	-	67,150	67,150	0%
Commission on Sales	41500-75-100	19,480	-	-	19,480	19,480	0%
Other Misc Revenue	48700-75-100	-	-	-	-	-	0%
TOTAL ENTERTAINMENT FAIR REVENUE		\$ 1,070,505	\$ -	\$ -	\$ 1,055,660	\$ 1,055,660	0%
MISCELLANEOUS FAIR REVENUE: (without Jr Livestock Auction)							
Souvenir Booth	42200-00-100	33,193	-	-	400,000	400,000	0%
Alcohol Concession	42300-00-100	578,283	-	-	33,190	33,190	0%
Parking Revenue	45000-00-100	438,600	-	-	578,280	578,280	0%
Camping Fees	46500-00-100	-	-	-	-	-	0%
Other Misc Revenue	48700-00-100	15,973	-	-	11,385	11,385	0%
Donations Revenue	48810-00-100	-	-	-	-	-	0%
Sponsorship Revenue	48800-50-100	595,086	40,000	-	600,000	600,000	0%
TOTAL MISCELLANEOUS FAIR		\$ 1,661,136	\$ 40,000	\$ -	\$ 1,622,855	\$ 1,622,855	0%
INTERIM REVENUE							
Concession Revenue (alcohol & beverages)	42300-40-400	317,747	-	50,299	317,750	267,451	16%
Parking Revenue	45000-40-400	472,746	16,087	19,405	400,000	380,595	5%
Parking Revenue - Beachfront	45010-40-400	137,500	15,070	11,118	140,000	128,882	8%
Building Rental	46100-40-400	551,654	18,930	25,358	400,000	374,642	6%
Building Rental - Derby Club	46110-40-400	194,559	18,556	16,000	192,000	176,000	8%
Grounds Rental	46200-40-400	341,815	19,776	14,800	250,000	235,200	6%
Equipment Rental (chairs, tables, etc.)	46300-40-400	160,064	10,835	5,376	135,000	129,624	4%
Camping Fees	46500-40-400	18,370	2,310	-	10,000	10,000	0%
Reimbursable Revenue - Utilities	48500-40-400	62,956	490	288	62,830	62,542	0%
Reimbursable Revenue - Outside Security	48510-40-400	2,000	-	-	2,000	2,000	0%
Reimbursable Revenue - In House Security	48520-40-400	-	-	-	-	-	0%
Reimbursable Revenue - Standby Labor	48530-40-400	74,029	5,270	3,912	74,000	70,088	5%
Set-Up/Clean-Up Fees	48550-40-400	122,057	11,062	6,650	110,000	103,350	6%
Reimbursable Revenue - Fire Marshall	48560-40-400	8,700	-	-	9,000	9,000	0%
Reimbursable Revenue - Trash/Dumpster	48570-40-400	18,000	-	1,500	18,000	16,500	8%
Reimbursable Revenue - Other (Police Expense)	48580-40-400	80,146	-	-	80,000	80,000	0%
Other Misc Revenue	48700-40-400	6,872	250	-	6,185	6,185	0%
Sponsorship Revenue	48800-50-400	-	-	-	-	-	0%
TOTAL INTERIM REVENUE		\$ 2,569,215	\$ 118,636	\$ 154,706	\$ 2,206,765	\$ 2,052,059	7%

31st DAA, Ventura County Fair
Revenue Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
SATELLITE WAGERING							
Commission	41500-20-200	246,738	22,025	1,399	242,310	240,911	1%
Parking Revenue	45000-20-200	24,000	-	-	-	-	0%
Prior Year Revenue	49000-20-200	-	-	-	-	-	0%
TOTAL SATELLITE WAGERING REVENUE		\$ 270,738	\$ 22,025	\$ 1,399	\$ 242,310	\$ 240,911	1%
TOTAL PRIOR YEAR REVENUE ADJ	49000-00-000	27,371	(5,450)	-	-	-	0%
TOTAL PRIOR YEAR REVENUE		\$ 27,371	\$ (5,450)	\$ -	\$ -	\$ -	0%
OTHER OPERATING REVENUE							
Reimbursable Revenue	48500-00-000	4,923	-	-	1,500	1,500	0%
Other Misc Revenue (Convenience Fees, SE Rebates, etc.)	48700-00-000	44,462	225	536	47,885	47,349	1%
Interest Earnings	48710-00-000	23,698	1,419	1,967	21,810	19,843	9%
Donations	48810-00-000	29	-	-	30	30	0%
TOTAL OTHER OPERATING REVENUE		\$ 73,111	\$ 1,644	\$ 2,503	\$ 71,225	\$ 68,722	4%

31st DAA, Ventura County Fair
Expense Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
ADMINISTRATION EXPENSE							
Salaries & Wages - Perm	50000-11-000	200,239	16,065	11,204	176,596	165,392	6%
Salaries & Wages - Temp	50100-11-000	129,027	8,748	11,769	130,000	118,231	9%
Compensated Leave	50300-11-000	(41,215)	-	-	60,988	60,988	0%
Employee Benefits	51000-11-000	25,242	2,579	2,273	30,950	28,677	7%
PERS Employer Contribution	51010-11-000	65,827	5,905	5,111	70,865	65,754	7%
OPEB Employer Contribution	51020-11-000	4,030	357	328	4,281	3,953	8%
Payroll Taxes	51100-11-000	23,378	1,506	1,683	18,074	16,391	9%
Worker's Comp Insurance	51200-11-000	22,704	2,472	2,738	19,009	16,271	14%
Unemployment Insurance	51300-11-000	37,237	-	-	25,000	25,000	0%
Current year - Bad Debt Expense	53000-11-000	-	-	-	-	-	0%
Bank / CC Charges	54000-11-000	242,308	705	1,345	229,930	228,585	1%
Interest Expense	54010-11-000	800	26	-	800	800	0%
Director Expense	56000-11-000	5,171	2,860	-	5,170	5,170	0%
Dues & Subscription	57000-11-000	9,446	4,300	20,999	9,450	(11,549)	222%
Insurance	60000-11-000	326,213	23,782	37,752	330,000	292,248	11%
Other Misc Expense	65000-11-000	5,807	-	-	8,400	8,400	0%
Postage	67000-11-000	2,053	-	500	2,050	1,550	24%
Professional Services	69000-11-000	177,317	4,842	5,686	93,818	88,132	6%
Audit Cost	69010-11-000	91,300	-	27,000	91,300	64,300	30%
Office Supplies & Expense	74000-11-000	25,908	1,265	689	25,900	25,211	3%
Telephone	75000-11-000	8,290	827	348	8,300	7,952	4%
Travel / Training Expense	77000-11-000	15,077	9,095	5,379	18,024	12,645	30%
TOTAL ADMINISTRATION EXPENSE		\$ 1,376,160	\$ 85,335	\$ 134,805	\$ 1,358,905	\$ 1,224,100	10%
MAINTENANCE & GENERAL OPERATIONS							
Salaries & Wages - Perm	50000-12-000	219,773	25,947	25,022	274,369	249,347	9%
Salaries & Wages - Temp	50100-12-000	846,604	47,026	64,193	711,975	647,782	9%
Employee Benefits	51000-12-000	60,039	4,590	6,596	79,147	72,551	8%
PERS Employer Contribution	51010-12-000	171,872	12,519	17,760	213,124	195,364	8%
OPEB Employer Contribution	51020-12-000	6,850	336	767	9,204	8,437	8%
Payroll Taxes	51100-12-000	57,593	3,536	6,033	72,400	66,367	8%
Worker's Comp Insurance	51200-12-000	68,603	5,436	10,634	61,153	50,519	17%
Vehicle Insurance	60000-12-000	-	-	-	-	-	0%
Utilities - Electrical	63000-12-000	527,547	48,581	55,367	555,184	499,817	10%
Utilities - Gas/Propane	63010-12-000	55,831	275	1,853	58,623	56,771	3%
Utilities - Water/Sewer	63020-12-000	118,949	18,403	9,049	124,896	115,847	7%
Grounds Maintenance & Repairs	64000-12-000	76,722	318	7,328	98,840	91,512	7%
Equipment Maintenance	64010-12-000	86,807	2,487	5,146	85,995	80,849	6%
Professional Services	69000-12-000	135,260	6,400	964	110,195	109,231	1%
Equipment Rental	72000-12-000	59,203	7,755	376	65,000	64,624	1%
Supplies & Expenses	74000-12-000	78,526	10,510	3,201	90,000	86,799	4%
Telephone Expenses	75000-12-000	4,636	-	-	4,700	4,700	0%
Travel & Training Expenses	77000-12-000	1,505	-	-	5,000	5,000	0%
Trash/Waste Removal	78000-12-000	88,797	-	2,485	88,800	86,315	3%
TOTAL MAINTENANCE EXPENSE		\$ 2,665,119	\$ 194,118	\$ 216,773	\$ 2,708,605	\$ 2,491,832	8%

Expenses

31st DAA, Ventura County Fair
Expense Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
PUBLICITY EXPENSE							
Advertising	52000-13-100	126,168	-	-	140,000	140,000	0%
Professional Services	69000-13-100	66,036	-	-	75,000	75,000	0%
Program Expense	70000-13-100	25,053	-	-	25,000	25,000	0%
Promotional Expense	71000-13-100	23,218	-	-	21,500	21,500	0%
Supplies & Expense	74000-13-100	27,050	-	-	20,000	20,000	0%
TOTAL PUBLICITY EXPENSE		\$ 267,525	\$ -	\$ -	\$ 281,500	\$ 281,500	0%
CONCESSION EXPENSE							
Salaries & Wages - Perm	50000-60-100	-	-	2,560	60,042	57,482	4%
Salaries & Wages - Temp	50100-60-100	67,019	4,125	1,152	26,040	24,888	4%
Employee Benefits	51000-60-100	-	-	-	1,680	1,680	0%
Payroll Taxes	51100-60-100	3,789	316	218	6,233	6,015	3%
PERS Employer Contribution	51010-60-100	10,512	1,241	640	6,535	5,895	10%
OPEB Employer Contribution	51020-60-100	-	-	-	3,666	3,666	0%
Worker's Comp Insurance	51200-60-100	3,651	371	451	5,337	4,886	8%
Professional Services	69000-60-100	17,394	-	-	11,983	11,983	0%
Tent & Booth Rent Expense	72000-60-100	1,227	-	-	-	-	0%
Supplies & Expense	74000-60-100	9,313	-	-	10,930	10,930	0%
TOTAL CONCESSION EXPENSE		\$ 112,905	\$ 6,053	\$ 5,022	\$ 132,446	\$ 127,424	4%
ATTENDANCE OPERATIONS							
Salaries & Wages - Temp	50100-70-100	117,515	-	-	162,000	162,000	0%
Employee Benefits	51000-70-100	-	-	-	-	-	0%
PERS Employer Contribution	51010-70-100	1,734	-	-	1,735	1,735	0%
Payroll Taxes	51100-70-100	2,386	-	-	2,386	2,386	0%
Worker's Comp Insurance	51200-70-100	3,399	-	-	10,044	10,044	0%
Professional Services	69000-70-100	27,719	-	-	27,720	27,720	0%
Professional Services - Carnival	69010-70-100	2,402,048	-	-	2,402,050	2,402,050	0%
Fair Parade (Cattle Drive)	71000-70-100	-	-	-	-	-	0%
Security Expense	73000-70-100	967,508	-	-	967,510	967,510	0%
Supplies & Expense	74000-70-100	214,876	-	-	214,880	214,880	0%
Supplies & Expense - Carnival	74010-70-100	202,552	-	-	190,760	190,760	0%
Supplies & Expense - Admission	74020-70-100	8,590	-	-	8,600	8,600	0%
TOTAL ATTENDANCE EXPENSE		\$ 3,948,327	\$ -	\$ -	\$ 3,987,685	\$ 3,987,685	0%
Premium Expense (Excluding Horse Show)							
Premium Cash Awards	66000-85-100	105,953	-	-	95,952	95,952	0%
Professional Services	69000-85-100	9,500	-	-	6,000	6,000	0%
Supplies & Expenses	74000-85-100	4,382	-	-	4,382	4,382	0%
TOTAL PREMIUM EXPENSE		\$ 119,835	\$ -	\$ -	\$ 106,334	\$ 106,334	0%

Expenses

31st DAA, Ventura County Fair
Expense Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
EXHIBIT EXPENSE							
Salaries & Wages - Perm	50000-80-100	10,358	-	4,481	50,067	45,586	9%
Salaries & Wages - Temp	EXWAT	30,218	-	-	-	-	0%
Employee Benefits	51000-80-100	2,908	-	1,010	12,122	11,112	8%
PERS Employer Contribution	51010-80-100	9,840	-	1,068	12,815	11,747	8%
OPEB Employer Contribution	51020-80-100	304	-	122	1,461	1,339	8%
Payroll Taxes	EXPRT	3,041	-	337	1,077	740	31%
Worker's Comp Insurance	EXWC	2,281	-	534	3,104	2,570	17%
Other Misc Expense	65000-80-100	-	-	-	-	-	0%
Trophies & Ribbons	66010-80-100	10,171	-	-	20,000	20,000	0%
Sponsored Cash	66020-80-100	-	-	-	500	500	0%
Supplies & Expenses	EXSE	32,183	942	-	48,500	48,500	0%
Professional Services	EXPRO	131,225	-	-	132,600	132,600	0%
Volunteer Event	74010-80-100	711	-	-	5,500	5,500	0%
Travel & Training	77000-80-100	1,324	96	1,154	3,000	1,846	38%
Junior Fair Board Expense	65000-80-160	2,074	-	60	2,000	1,940	3%
TOTAL EXHIBIT EXPENSE		\$ 236,639	\$ 1,038	\$ 8,767	\$ 292,746	\$ 283,979	3%
HORSE SHOW EXPENSE (Excluding Premiums)							
Professional Services - Open Draft/Carraige	69000-25-150	14,975	-	-	-	-	0%
Supplies & Expenses - Open Draft/Carraige	74000-25-150	4,236	-	-	-	-	0%
Professional Services - Youth Open	69000-25-151	-	-	-	-	-	0%
Supplies & Expenses - Youth Open	74000-25-151	-	-	-	-	-	0%
TOTAL HORSE SHOW EXPENSE		\$ 19,211	\$ -	\$ -	\$ -	\$ -	0%
FAIR ENTERTAINMENT EXPENSE							
Salaries & Wages - Temp	50100-75-100	1,787	-	-	1,787	1,787	0%
Employee Benefits	51000-75-100	-	-	-	-	-	0%
Payroll Taxes	51100-75-100	26	-	-	26	26	0%
Worker's Comp Insurance	51200-75-100	48	-	-	111	111	0%
Entertainment - Rodeo	58000-75-100	143,000	-	-	143,000	143,000	0%
Entertainment - Grounds Acts	58010-75-100	405,400	-	-	355,400	355,400	0%
Entertainment - Motorsports	58020-75-100	-	-	-	-	-	0%
Entertainment - Concerts	58030-75-100	1,312,098	-	-	1,312,100	1,312,100	0%
Entertainment - Community Event	58040-75-100	-	-	-	-	-	0%
Professional Services	69000-75-100	447,289	-	-	447,290	447,290	0%
Professional Services - Rodeo	69020-75-100	-	-	-	-	-	0%
Supplies & Expense - Grandstands	74000-75-100	177,373	-	-	175,850	175,850	0%
Supplies & Expense - Grounds Acts	74010-75-100	29,903	-	-	29,905	29,905	0%
Supplies & Expense - Rodeo	74020-75-100	3,019	-	-	3,020	3,020	0%
TOTAL FAIR ENTERTAINMENT EXPENSE		\$ 2,519,942	\$ -	\$ -	\$ 2,468,489	\$ 2,468,489	0%

31st DAA, Ventura County Fair
Expense Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
MISCELLANEOUS FAIR EXPENSE							
<i>ADMINISTRATION</i>							
Salaries & Wages - Perm	50000-11-100	6,101	-	-	21,567	21,567	0%
Salaries & Wages - Temp	50100-11-100	23,713	-	-	22,600	22,600	0%
Employee Benefits	51000-11-100	2,118	-	-	2,118	2,118	0%
PERS Employer Contribution	51010-11-100	2,868	-	-	2,868	2,868	0%
OPEB Employer Contribution	51020-11-100	175	-	-	175	175	0%
Payroll Taxes	51100-11-100	1,509	-	-	1,509	1,509	0%
Worker's Comp Insurance	51200-11-100	906	-	-	2,738	2,738	0%
Director's Expense	56000-11-100	353	-	-	353	353	0%
Supplies & Expenses	74000-11-100	24,078	-	-	24,184	24,184	0%
<i>MAINTENANCE</i>							
Salaries & Wages - Perm	50000-12-100	33,239	-	-	27,697	27,697	0%
Salaries & Wages - Temp	50100-12-100	169,477	-	-	226,050	226,050	0%
Employee Benefits	51000-12-100	6,104	-	-	6,104	6,104	0%
PERS Employer Contribution	51010-12-100	17,214	-	-	17,214	17,214	0%
OPEB Employer Contribution	51020-12-100	750	-	-	750	750	0%
Payroll Taxes	51100-12-100	11,398	-	-	11,398	11,398	0%
Worker's Comp Insurance	51200-12-100	6,343	-	-	15,732	15,732	0%
Utilities (electric, gas, water, sewer, etc.)	63000-12-100	24,538	-	-	24,540	24,540	0%
Professional Services	69000-12-100	271,359	-	-	271,358	271,358	0%
Equipment Rental	72000-12-100	248,008	-	-	248,008	248,008	0%
Supplies & Maintenance	74000-12-100	121,225	20,208	-	95,380	95,380	0%
Trash/Waste Removal	78000-12-100	19,671	-	-	19,675	19,675	0%
<i>FACILITY SALES</i>							
Salaries & Wages - Perm	50000-40-100	4,384	-	-	-	-	0%
Salaries & Wages - Temp	50100-40-100	-	-	-	-	-	479%
Employee Benefits	51000-40-100	814	-	-	-	-	0%
PERS Employer Contribution	51010-40-100	627	-	-	-	-	0%
OPEB Employer Contribution	51020-40-100	87	-	-	-	-	0%
Payroll Taxes	51100-40-100	318	-	-	-	-	0%
Worker's Comp Insurance	51200-40-100	177	-	-	-	-	0%
Professional Services	69000-40-100	-	-	-	-	-	0%
Outside Security Expense	73000-40-100	-	-	-	-	-	0%
Supplies & Expenses	74000-40-100	-	-	-	-	-	0%
<i>SPONSORSHIP</i>							
Professional Services	69000-50-100	197,262	5,000	-	182,000	182,000	0%
Equipment Rental	72000-50-100	-	-	-	400	400	0%
Supplies & Expenses	74000-50-100	1,757	-	-	1,625	1,625	0%
<i>PARKING</i>							
Salaries & Wages - Temp	50000-65-100	3,763	-	-	5,834	5,834	0%
Salaries & Wages - Temp	50100-65-100	28,783	-	-	60,000	60,000	0%
Employee Benefits	51000-65-100	815	-	-	815	815	0%
PERS Employer Contribution	51010-65-100	745	-	-	745	745	0%
OPEB Employer Contribution	51020-65-100	85	-	-	85	85	0%

Expenses

31st DAA, Ventura County Fair
Expense Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
Payroll Taxes	51100-65-100	956	-	-	956	956	0%
Worker's Comp Insurance	51200-65-100	903	-	-	4,082	4,082	0%
Professional Services	69000-65-100	322,974	-	-	342,000	342,000	0%
Overflow Parking Rental	72000-65-100	12,500	-	-	13,200	13,200	0%
Equipment Rental	72001-65-100	2,804	-	-	3,000	3,000	0%
Supplies & Expense	74000-65-100	7,448	-	-	1,200	1,200	0%
OTHER FAIR							
Chargebacks	54020-00-100	217,082	-	564	285,686	285,122	0%
Professional Services	69000-00-100	83,558	-	-	67,807	67,807	0%
Souvenir Booth Expense	74000-00-100	-	-	-	-	-	0%
TOTAL MISCELLANEOUS FAIR EXPENSE		\$ 1,878,989	\$ 25,208	\$ 564	\$ 2,011,453	\$ 2,010,889	0%
INTERIM EXPENSE							
PUBLICITY							
Advertising	52000-13-400	8,265	441	-	10,000	10,000	0%
Professional Services	69000-13-400	50,832	(658)	-	35,000	35,000	0%
Promotional Expense	71000-13-400	-	-	-	-	-	0%
Supplies & Expenses	74000-13-400	2,611	124	62	5,000	4,938	1%
FACILITY SALES							
Salaries & Wages - Perm	50000-40-400	90,388	7,780	8,498	63,154	54,656	13%
Salaries & Wages - Temp	50100-40-400	18,748	2,826	-	30,000	30,000	0%
Employee Benefits	51000-40-400	18,048	1,625	1,761	22,810	21,049	8%
PERS Employer Contribution	51010-40-400	25,180	2,954	2,131	33,252	31,121	6%
OPEB Employer Contribution	51020-40-400	2,553	189	316	3,792	3,476	8%
Payroll Taxes	51100-40-400	7,499	776	607	9,694	9,087	6%
Worker's Comp Insurance	51200-40-400	7,406	955	1,005	5,776	4,771	17%
Professional Services	69000-40-400	129,975	2,100	-	65,820	65,820	0%
Promotional Expense	71000-40-400	-	-	-	-	-	0%
Rental Expense	72000-40-400	7,014	600	-	7,000	7,000	0%
Outside Security Expense	73000-40-400	188,539	14,252	16,720	189,000	172,280	9%
Supplies & Expenses	74000-40-400	6,458	40	125	1,200	1,075	10%
Telephone	75000-40-400	709	59	60	720	660	8%
Travel & Training	77000-40-400	674	674	1,025	675	(350)	152%
Trash/Waste Removal	78000-40-400	12,494	-	-	12,500	12,500	0%
PARKING							
Salaries & Wages - Perm	50000-65-400	-	-	-	-	-	0%
Salaries & Wages - Temp	50100-65-400	90,779	6,132	7,157	50,800	43,643	14%
Employee Benefits	51000-65-400	-	-	-	-	-	0%
PERS Employer Contribution	51010-65-400	4,304	359	356	6,400	6,044	6%
Payroll Taxes	51100-65-400	2,624	147	188	3,400	3,212	6%
Worker's Comp Insurance	51200-65-400	5,906	552	853	-	(853)	0%
Equipment Maintenance	64010-65-400	-	-	-	-	-	0%
Professional Services - PK	69000-65-400	28,430	-	-	28,430	28,430	0%
Supplies & Expense - Main Lot	74000-65-400	3,416	-	-	1,500	1,500	0%
Supplies & Expense - Beach Lot	74010-65-400	1,443	-	-	1,500	1,500	0%
TOTAL INTERIM EXPENSE		\$ 714,293	\$ 41,927	\$ 40,862	\$ 587,423	\$ 546,561	7%

Expenses

31st DAA, Ventura County Fair
Expense Report
January 31, 2025

Description	Acct. No.	Actuals 2024	Prior YTD 1/31/24	Current YTD 1/31/25	Budget 2025	Balance of Budget	% Used 2025
SATELLITE WAGERING EXPENSE							
CARF Dues	57000-20-200	17,992	4,498	-	17,995	17,995	0%
Grounds Maintenance & Repairs	64000-20-200	11,851	-	4,664	11,855	7,191	39%
Equipment Maintenance	64010-20-200	-	-	-	-	-	0%
Professional Services	69000-20-200	3,810	44	-	3,810	3,810	0%
Supplies & Expenses	74000-20-200	993	-	-	995	995	0%
Trash Removal	78000-20-200	8,246	-	-	8,250	8,250	0%
Prior Year Expenses	80000-20-200	-	-	-	-	-	0%
TOTAL SATELLITE WAGERING EXPENSE		\$ 42,892	\$ 4,542	\$ 4,664	\$ 42,905	\$ 38,241	11%
EQUIPMENT EXPENSE							
Non Capitalizeds(cost less than \$5000 and life less than one year							
Equipment Funded by Fair	87500-00-000	49,540	1,525	2,833	48,075	45,242	6%
TOTAL EQUIPMENT EXPENSE		\$ 49,540	\$ 1,525	\$ 2,833	\$ 48,075	\$ 45,242	6%
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT							
Prior Year Adjustments	80000-00-000	47,100	(936)	-	20,000	20,000	0%
PRIOR YEAR OPERATING EXPENSE		\$ 47,100	\$ (936)	\$ -	\$ 20,000	\$ 20,000	0%
CASH SHORTAGES & OVERAGES							
Cash +/- Interim	85000-00-000	42,025	(1,090)	(323)	11,685	12,008	-3%
CASH (OVER)/UNDER		\$ 42,025	\$ (1,090)	\$ (323)	\$ 11,685	\$ 12,008	-3%
DEPRECIATION EXPENSE							
Depreciation	90000-00-000	437,180	33,160	-	440,000	440,000	0%
Prior Year Depreciation Expense	80010-00-000	-	-	-	-	-	0%
TOTAL DEPRECIATION EXPENSE		\$ 437,180	\$ 33,160	\$ -	\$ 440,000	\$ 440,000	0%
PENSION EXPENSE							
Pension Expense	96000-00-000	397,100	-	-	-	-	0%
TOTAL PENSION EXPENSE		\$ 397,100	\$ -	\$ -	\$ -	\$ -	0%
OPEB EXPENSE							
OPEB Expense	96100-00-000	(7,793)	-	-	-	-	0%
TOTAL OPEB EXPENSE		\$ (7,793)	\$ -	\$ -	\$ -	\$ -	0%

31st DAA, Ventura County Fair
Junior Livestock Auction
January 31, 2025

DETAIL	Account Number	Actual 2024	Current YTD 1/31/25	Budget 2025	Balance of Budget
BEGINNING RESOURCES: 1/1/2025	25100-30-300	\$ 589,003	\$ 706,108		
AUCTION REVENUES:					
Commission Revenue	41500-30-300	77,999	0	75,000	75,000
Buyers Receipts	47600-30-300	0	0	0	0
Other Misc Revenue	48700-30-300	44,356	0	0	0
Interest Revenue	48710-30-300	0	0	0	0
Slaughter Fees	48720-30-300	0	0	0	0
Sponsorships	48800-30-300	83,925	0	100,000	100,000
Donations	48810-30-300	290	0	0	0
Prior Year Revenue	49000-30-300	3,291	0	0	0
TOTAL REVENUES		209,861	-	175,000	175,000
AUCTION EXPENDITURES:					
Bad Debt Expense	53000-30-300	55	0	0	0
Bank/CC Charges	54000-30-300	20,913	62	20,340	20,278
Payments to Sellers	57600-30-300	0	0	0	0
Hauling and Slaughter	65000-30-300	5,287	0	29,920	29,920
Professional Services	69000-30-300	30,229	850	30,230	29,380
Publicity & Marketing	71000-30-300	964	0	964	964
Supplies & Expense	74000-30-300	18,549	0	18,550	18,550
Lunch Expense	74010-30-300	16,759	0	16,760	16,760
Prior Year Expense	80000-30-300	0	0	0	0
Cash Shortage/Overage	85100-30-300	0	0	0	0
Equipment Expense	87500-30-300	0	0	0	0
TOTAL EXPENDITURES		92,755	912	116,764	115,852
NET JLA INCOME		117,105	(912)	58,236	59,148
ENDING RESOURCES: 1/31/2025	25100-30-300	\$ 706,109	\$ 705,197		

31st DAA, Ventura County Fair
Capital Assets
January 31, 2025

DESCRIPTION	Date	Reference	Balance
PROPERTY, PLANT & EQUIPMENT AS OF:	1/1/2025		\$ 19,552,853
ACQUISITIONS OF FIXED ASSETS:			
Land		19100-00-000	-
Buildings & Improvements:		19200-00-000	11,728
Construction in Progress:		19000-00-000	15,414
PSPS Project	19000-00-000	12,984	
Grounds Bathroom Remodels	19000-00-903	-	
Anacapa Awning Project	19000-00-905	-	
San Miguel Awning Project	19000-00-906	-	
Ag Building Improvement	19000-00-907	620	
Gas Line Upgrades	19000-00-908	-	
Candy Stripe Bathroom	19000-00-909	-	
Strawberry Festival Project (grounds/Bldg improvement)	19000-00-910	-	
Sewer Upgrade	19000-00-911	-	
Small Livestock Project	19000-00-912	-	
Grounds Lighting Project	19000-00-913	326	
Area 1 Concrete Project	19000-00-914	-	
Fairgrounds Landscape Project	19000-00-915	1,095	
Wrought Iron Fencing	19000-00-916	391	
Announcer Booth Project	19000-00-917	-	
Raceway Expansion Project	19000-00-918	-	
Mold Remediation AG	19000-00-919	-	
Mold Remediation SR	19000-00-920	-	
Equipment		19300-00-000	-
Other Fixed Assets			
Other (provide description):			
TOTAL ACQUISITIONS OF FIXED ASSETS			27,143
DISPOSITIONS OF FIXED ASSETS (Salvaged, Sold, etc.):			
Land			
Buildings & Improvements			
Equipment			
Other Fixed Assets			
Other (provide description):			
TOTAL DISPOSITIONS OF FIXED ASSETS			-
PROPERTY, PLANT & EQUIPMENT AS OF:	1/31/2025		\$ 19,579,996
DEPRECIATION:			
Accumulated Depreciation as of:	1/1/2025		\$ 15,430,667
Less: A/D on Dispositions of Fixed Assets above			
Add: Monthly Depreciation Expense	DEPRE	90000-00-000	-
ACCUMULATED DEPRECIATION as of:	1/31/2025		\$ 15,430,667
PROPERTY, PLANT & EQUIPMENT, NET OF DEPRECIATION:	1/31/2025		\$ 4,149,329
DEBT (ASSOCIATED WITH FIXED ASSETS)	1/31/2025	25000-00-000	-
NET RESOURCES-CAPITAL ASSETS (less related debt):	1/31/2025		\$ 4,149,329

31st DAA, Ventura County Fair
Satellite Wagering
January 31, 2025

DETAIL	Account Number	Actual 2024	Current YTD 1/31/25	Budget 2025	Balance of Budget
REVENUES:					
Admission Revenue	40000-20-200	0	0	0	0
Commission Revenue	41500-20-200	246,738	1,399	242,310	240,911
Parking Revenue	45000-20-200	24,000	0	0	0
Prior Year Revenue	49000-20-200	0	0	0	0
TOTAL REVENUES		270,738	1,399	242,310	240,911
EXPENDITURES:					
CARF Dues	57000-20-200	17,992	0	17,995	17,995
Grounds & Maintenance Repairs	64000-20-200	11,851	4,664	11,855	7,191
Equipment Maintenance	64010-20-200	0	0	0	0
Professional Services	69000-20-200	3,810	0	3,810	3,810
Supplies & Expense	74000-20-200	993	0	995	995
Trash Removal	78000-20-200	8,246	0	8,250	8,250
Prior Year Expense	80000-20-200	0	0	0	0
TOTAL EXPENDITURES		42,892	4,664	42,905	38,241
NET SATELLITE WAGERING PROFIT/LOSS					
		227,846	(3,264)	199,405	202,669

OPERATING BUDGET

31st DISTRICT AGRICULTURAL ASSOCIATION

Ventura COUNTY

Conducting The Ventura County Fair

at Ventura, California

For the period of January 1, 2025 to December 31, 2025

	Acct. No.	Actual 2024	Budgeted 2025	Estimated 2025	Proposed 2025
TOTAL NET RESOURCES, JANUARY 1:					
Unrestricted net resources		\$1,898,345	\$3,407,401	\$4,046,583	\$4,687,253
Unrestricted Net Position - Pension/OPEB		(3,055,390)	(1,060,812)	(708,412)	(1,342,276)
Restricted resources				0	0
Investment in Capital Assets, Net of Related Debt		3,852,979	3,638,032	3,745,586	4,122,186
Prior Year Audit Adjustment (GASB 68/75 Adj)		1,994,578		(244,558)	
Subtotal (Total Net Resources)		4,690,512	5,984,621	6,839,199	7,467,163
RESOURCES ACQUIRED:					
Operating Revenues (From Page 2)		10,240,383	11,675,658	14,699,134	14,065,902
State (Local/Base) Allocations (to Page 2):	31200	0	214,000	329,000	110,000
Training Allocation & Other Fiscal & Admin Assistance (F&E)	31300	0	0	0	0
Capital Project Reimbursement Funds (from Sched 8A)	31900	267,961	0	36,000	0
One-time Revenue Sources (fire camp, sale of property, capital project audit adj)	32500	0	0	504,671	0
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000	0	0	0	0
Other (e.g., Perf Rating used for oper.) (to Page 2)	34000	865	0	0	0
TOTAL RESOURCES ACQUIRED		10,509,208	11,889,658	15,568,805	14,175,902
TOTAL RESOURCES AVAILABLE		15,199,720	17,874,279	22,408,004	21,643,065
RESOURCES APPLIED:					
Operating Expenditures (From Page 2)		8,062,107	9,814,783	14,114,354	14,061,792
Other Operating Expenditures (e.g. Audit Adjustments)					
Subtotal - Operating Expenditures (Excluding Depreciation)		8,062,107	9,814,783	14,114,354	14,061,792
Depreciation Expense (From Page 10)	90000	406,256	409,000	437,180	440,000
Pension Expense (From Page 10)	96000	(352,400)	0	397,100	0
OPEB Expense (From Page 10)	96100	0	0	(7,793)	0
TOTAL RESOURCES APPLIED		8,115,963	10,223,783	14,940,841	14,501,792
TOTAL NET RESOURCES, DECEMBER 31:		\$7,083,757	\$7,650,496	\$7,467,163	\$7,141,273
Unrestricted Net Resources Available for Operations		4,046,583	5,092,276	4,687,253	1,862,985
Unrestricted Net Position - Pension/OPEB	29400	(708,412)	(1,060,812)	(1,342,276)	(1,342,276)
Restricted Net Resources		0			
Investment in Capital Assets (From Schedule 7)		3,745,586	3,619,032	4,122,186	6,620,565
Subtotal (Should equal Total Net Resource Figure above)		\$7,083,757	\$7,650,496	\$7,467,163	\$7,141,273
Reserve Percentage		50.2%	51.9%	33.2%	13.2%
ALL FAIRS:		COUNTY APPROVALS (County Fairs Only):			
President, Board of Directors	Date	Chairman, Board of Supervisors	Date		
Chief Executive Officer	Date	County Clerk	Date		

Summary of Operations

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
OPERATING REVENUES:					
Admission Revenues	ADMIS	2,299,406	2,571,089	3,097,193	3,097,200
Commercial Space	COMSP	359,438	354,815	329,006	353,000
Carnival Revenues	CARN	1,490,577	1,713,130	4,246,248	4,246,250
Concession Revenues	CSREV	1,060,799	1,168,508	1,295,885	1,103,072
Horse Show Revenues	HSREV	574	13,700	8,148	-
Exhibit Revenues	EXREV	101,681	45,549	78,999	67,565
Entertainment Revenues	ETREV	71,132	1,173,020	1,055,659	1,055,660
Miscellaneous Fair Revenues	MFREV	1,043,607	2,096,550	1,656,547	1,622,855
Facility Sales - Interim Revenues	INTRE	3,343,702	2,221,047	2,562,545	2,206,765
Satellite Wagering Revenues	SWREV	330,741	297,000	268,424	242,310
Prior Year Revenue	PYREV	111,722	-	27,371	-
Other Revenues	OTREV	27,003	21,250	73,111	71,225
TOTAL OPERATING REVENUES (to Page 1)		10,240,383	11,675,658	14,699,134	14,065,902
OPERATING EXPENDITURES:					
Administration Expenses	ADEXP	983,302	1,202,004	1,394,157	1,358,906
Maintenance Expenses	MNEXP	2,073,138	1,898,367	2,666,319	2,708,606
Publicity Expenses	PBEXP	157,617	252,500	267,525	281,500
Concession Expenses	CSEXP	109,257	147,704	112,905	135,985
Attendance Expenses	ATEXP	1,163,348	304,721	3,948,327	3,987,685
Horse Show Expenses	HSEXP	556	500	19,211	-
Premium Expenses	PREXP	100,939	100,939	119,835	106,334
Exhibit Expenses	EXEXP	269,875	248,252	236,639	292,747
Entertainment Expenses	ETEXP	1,548,808	2,375,000	2,519,942	2,468,489
Miscellaneous Fair Expenses	MFEXP	1,423,582	2,547,029	1,933,989	2,011,454
Facility Sales - Interim Expenses	INTEX	708,728	660,259	714,293	587,422
Satellite Wagering Expenses	SWEXP	100,832	43,736	42,892	42,905
Equipment Expenses	EQUIP	16,656	28,772	49,540	48,075
Prior Year Expenses	PYEXP	(596,355)	4,000	47,096	20,000
Cash Over/Short	CAOS	1,825	1,000	41,685	11,685
TOTAL OPERATING EXPENDITURES (to Page 1)		8,062,107	9,814,783	14,114,354	14,061,792
NET OPERATING PROFIT/LOSS BEFORE DEPRECIATION, PENSION, OPEB		2,178,276	1,860,875	584,780	4,110
Depreciation Expenses	DEPRE	406,256	409,000	437,180	440,000
Pension Expenses	PENEX	(352,400)	-	397,100	-
OPEB Expense	OPEB	-	-	(7,793)	-
NET OPERATING PROFIT/LOSS AFTER DEPRECIATION, PENSION, OPEB		2,232,132	2,269,875	1,411,267	444,110
LOCAL (BASE) ALLOCATION - (From Page 1)	31200	-	214,000	329,000	110,000
OTHER FUNDS - ACCT. #313, #325, #330, #340 (From Page 1)		865	-	504,671	-
UTILIZATION OF UNRESTRICTED NET RESOURCES (if applicable)					
NET PROFIT/(LOSS) BEFORE DEPRECIATION & PENSION, OPEB		2,179,141	2,074,875	1,418,451	114,110
NET PROFIT/(LOSS) AFTER DEPRECIATION & PENSION, OPEB		2,232,997	2,483,875	2,244,938	554,110

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
ADMISSIONS REVENUE					
Gate Admissions	40000-00-100	1,658,820	1,028,220	2,520,585	2,520,590
Admission - Vendor Badge	40010-00-100	-	-	1,852	1,850
Presale Admissions	40100-00-100	600,431	1,500,869	535,836	535,840
Presale Admissions - Livestock	40110-00-100	40,155	42,000	38,920	38,920
TOTAL ADMISSION REVENUE		2,299,406	2,571,089	3,097,193	3,097,200
COMMERCIAL SPACE REVENUE					
Commercial Space	41000-00-100	359,438	354,815	329,006	353,000
TOTAL COMMERCIAL SPACE REVENUE		359,438	354,815	329,006	353,000
CARNIVAL REVENUE					
Carnival	40500-00-100	1,257,007	1,414,525	3,853,972	3,853,970
Carnival - Presale	40510-00-100	233,570	268,605	392,276	392,280
Other Misc Revenue - Carnival	40520-00-100	-	30,000	-	-
TOTAL CARNIVAL REVENUE		1,490,577	1,713,130	4,246,248	4,246,250
CONCESSION REVENUE					
Food Concession	42100-60-100	1,007,671	1,105,238	1,154,372	1,035,000
Vendor Parking	45000-60-100	14,420	15,000	15,577	9,072
Stock Struck	45010-60-100	3,980	4,000	3,940	4,000
Camping Fees	46500-60-100	-	-	77,273	48,000
Reimbursable Revenues	48500-60-100	31,742	41,070	38,569	2,500
Vendor App Fees	48700-60-100	2,987	3,200	6,155	4,500
TOTAL CONCESSION REVENUE		1,060,799	1,168,508	1,295,885	1,103,072
HORSE SHOW REVENUE					
Entry Fees - Open Draft/Carraige	43000-25-150	574	4,000	3,693	-
Sponsored Awards - Open Draft/Carraige	43100-25-150	-	1,000	-	-
Stall Fees - Open Draft/Carraige	43300-25-150	-	4,000	4,455	-
Camping Fees - Open Draft/Carraige	46500-25-150	-	500	-	-
Entry Fees - Youth Open	43000-25-151	-	4,000	-	-
Stall Fees - Youth Open	43300-25-151	-	200	-	-
TOTAL HORSE SHOW REVENUE		574	13,700	8,148	-
EXHIBIT REVENUE					
Exhibit Entry Fees	EXENT	32,219	31,979	30,861	28,000
Donated Awards	43100-80-100	4,350	4,550	16,625	10,500
Parking Revenue - Livestock	45000-80-100	8,020	8,020	7,804	10,000
Camping Fees	46500-80-100	-	-	9,565	9,565
Reimbursable Revenues	48500-80-100	33,510	-	2,355	-
Other Misc Revenue	48700-80-100	3,440	500	6,204	2,000
Donations	48810-80-100	20,142	-	2,060	4,000
Junior Fair Board Revenue	48700-80-160	-	500	3,525	3,500
TOTAL EXHIBIT REVENUE		101,681	45,549	78,999	67,565

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
ADMINISTRATION EXPENSE					
Salaries & Wages - Perm	50000-11-000	276,587	387,064	218,921	176,596
Salaries & Wages - Temp	50100-11-000	57,601	61,500	129,027	130,000
Compensated Leave	50300-11-000	9,808	-	(41,215)	60,988
Employee Benefits	51000-11-000	154,300	144,901	25,256	30,950
PERS Employer Contribution	51010-11-000	(5,777)	-	65,827	70,865
OPEB Employer Contribution	51020-11-000	(433)	-	4,030	4,281
Payroll Taxes	51100-11-000	21,349	21,525	24,807	18,074
Worker's Comp Insurance	51200-11-000	28,739	31,000	22,704	19,009
Unemployment Insurance	51300-11-000	33,787	18,671	37,237	25,000
Current year - Bad Debt Expense	53000-11-000	-	-	-	-
Bank / CC Charges	54000-11-000	761	-	240,222	229,930
Interest Expense	54010-11-000	1,595	1,443	800	800
Director Expense	56000-11-000	3,353	6,500	5,171	5,170
Dues & Subscription	57000-11-000	6,683	1,200	9,446	9,450
Insurance	60000-11-000	254,295	312,000	326,213	330,000
Other Misc Expense	65000-11-000	1,948	-	5,807	8,400
Postage	67000-11-000	1,540	1,700	2,053	2,050
Professional Services	69000-11-000	26,028	35,500	177,325	93,818
Audit Cost	69010-11-000	-	124,000	91,300	91,300
Office Supplies & Expense	74000-11-000	83,064	27,000	25,858	25,900
Telephone	75000-11-000	15,991	9,000	8,290	8,300
Travel / Training Expense	77000-11-000	12,083	19,000	15,077	18,024
TOTAL ADMINISTRATION EXPENSE		983,302	1,202,004	1,394,157	1,358,906
MAINTENANCE EXPENSE					
Salaries & Wages - Perm	50000-12-000	158,004	233,500	218,221	274,369
Salaries & Wages - Temp	50100-12-000	552,245	325,000	848,156	711,975
Employee Benefits	51000-12-000	126,103	115,000	60,039	79,147
PERS Employer Contribution	51010-12-000	1,871	-	171,872	213,124
OPEB Employer Contribution	51020-12-000	-	-	6,850	9,204
Payroll Taxes	51100-12-000	32,438	30,000	57,593	72,400
Worker's Comp Insurance	51200-12-000	54,784	59,000	68,603	61,153
Vehicle Insurance	60000-12-000	-	29,837	-	-
Utilities - Electrical	63000-12-000	481,328	501,284	528,747	555,184
Utilities - Gas/Propane	63010-12-000	40,786	39,200	55,831	58,623
Utilities - Water/Sewer	63020-12-000	146,905	177,044	118,949	124,896
Grounds Maintenance & Repairs	64000-12-000	64,406	69,500	76,722	98,840
Equipment Maintenance	64010-12-000	66,469	72,500	86,807	85,995
Professional Services	69000-12-000	198,882	100,000	135,260	110,195
Equipment Rental	72000-12-000	36,726	25,197	59,203	65,000
Supplies & Expenses	74000-12-000	97,380	102,305	78,526	90,000
Telephone Expenses	75000-12-000	-	-	4,636	4,700
Travel & Training Expenses	77000-12-000	-	1,000	1,505	5,000
Trash/Waste Removal	78000-12-000	14,813	18,000	88,797	88,800
TOTAL MAINTENANCE EXPENSE		2,073,138	1,898,367	2,666,319	2,708,606

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
ENTERTAINMENT REVENUE					
Admission - Box Seats	40000-75-100	28,020	28,020	22,400	22,400
Admission - Motorsports	40010-75-100	-	150,000	-	
Admission - Concerts	40020-75-100	-	875,000	459,769	459,770
Admission - Rodeo	40030-75-100	40,784	120,000	37,542	37,540
Presale Admission - Box Seats	40100-75-100	-	-	4,000	4,000
Presale Admission - Concerts	40120-75-100	-	-	445,316	445,320
Presale Admission - Rodeo	40130-75-100	-	-	67,153	67,150
Commission on Sales	41500-75-100	2,328	-	19,480	19,480
Other Misc Revenue	48700-75-100	-	-	-	
TOTAL ENTERTAINMENT REVENUE		71,132	1,173,020	1,055,659	1,055,660
MISCELLANEOUS FAIR REVENUE: (without JLA)					
Souvenir Booth	42200-00-100	-	5,500	33,193	400,000
Alcohol Concession	42300-00-100	-	948,202	578,283	33,190
Parking Revenue	45000-00-100	399,540	425,000	438,600	578,280
Camping Fees	46500-00-100	-	89,648	-	-
Carnival Camping Fees	46510-00-100	-	-	-	-
Other Misc Revenue	48700-00-100	127,561	25,000	11,385	11,385
Donations Revenue	48810-00-100	3,950	3,200	-	-
Sponsorship Revenue	48800-50-100	512,556	600,000	595,086	600,000
TOTAL MISCELLANEOUS FAIR REVENUE		1,043,607	2,096,550	1,656,547	1,622,855
INTERIM REVENUE					
Concessions Revenue (Alcohol & Beverages)	42300-40-400	942,824	-	317,747	317,750
Parking Revenue - Main Lot	45000-40-400	480,576	487,298	472,746	400,000
Parking Revenue - Beach Lot	45010-40-400	176,966	168,727	137,500	140,000
Building Rental	46100-40-400	541,554	550,000	551,654	400,000
Building Rental- Derby Club	46110-40-400	149,150	121,150	194,559	192,000
Grounds Rental	46200-40-400	318,618	400,000	335,145	250,000
Equipment Rental	46300-40-400	179,544	162,312	160,064	135,000
Camping Fees	46500-40-400	88,224	-	18,370	10,000
Reimbursable Revenue - Utilities	48500-40-400	54,142	20,000	62,956	62,830
Reimbursable Revenue - Outside Security	48510-40-400	52,085	-	2,000	2,000
Reimbursable Revenue - In House Security	48520-40-400	12,600	12,600	-	-
Reimbursable Revenue - Standby Labor	48530-40-400	62,425	62,000	74,029	74,000
Set-Up/Clean Up fees	48550-40-400	124,161	125,000	122,057	110,000
Reimbursable Revenue - Fire Marshall	48560-40-400	18,314	-	8,700	9,000
Reimbursable Revenue - Trash/Dumpster Hauling	48570-40-400	-	-	18,000	18,000
Reimbursable Revenue - Other	48580-40-400	-	1,960	80,146	80,000
Other Miscellaneous Revenue	48700-40-400	142,519	110,000	6,872	6,185
Sponsorship Revenue	48800-50-400	-	-	-	-
TOTAL INTERIM REVENUE		3,343,702	2,221,047	2,562,545	2,206,765
SATELLITE WAGERING (From SW-1 page)					
TOTAL SATELLITE WAGERING REVENUE	SWREV	330,741	297,000	268,424	242,310

PRIOR YEAR REVENUE					
TOTAL PRIOR YEAR REVENUE	49000-00-000	111,722	-	27,371	
OTHER OPERATING REVENUE					
Reimbursable Revenue	48500-00-000	438	-	4,923	1,500
Other Misc Revenue (Convenience Fees, Rebates, etc.)	48700-00-000	15,780	13,250	44,462	47,885
Interest Earnings	48710-00-000	9,741	8,000	23,698	21,810
Donations	48810-00-000	1,045	-	29	30
TOTAL OTHER OPERATING REVENUE		27,003	21,250	73,111	71,225

Detail of Expenditures

Page 6

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
PUBLICITY EXPENSE					
Advertising	52000-13-100	103,821	130,000	126,168	140,000
Professional Services	69000-13-100	24,904	66,000	66,036	75,000
Program Expense	70000-13-100	-	20,000	25,053	25,000
Promotional Expense	71000-13-100	24,243	25,000	23,218	21,500
Supplies & Expense	74000-13-100	4,649	11,500	27,050	20,000
TOTAL PUBLICITY EXPENSE		157,617	252,500	267,525	281,500
CONCESSION EXPENSE					
Salaries & Wages - Perm	50000-60-100	-	-	-	60,042
Salaries & Wages - Temp	50100-60-100	-	40,000	67,019	26,040
Employee Benefits	51000-60-100	-	-	-	1,680
Payroll Taxes	51100-60-100	-	900	3,789	6,233
PERS Employer Contribution	51010-60-100	-	-	10,512	6,535
OPEB Employer Contribution	51020-60-100	-	-	-	3,666
Worker's Comp Insurance	51200-60-100	-	-	3,651	5,337
Professional Services	69000-60-100	-	-	17,394	11,983
Tent & Booth Rent Expense	72000-60-100	100,565	98,163	1,227	-
Supplies & Expense	74000-60-100	8,692	8,641	9,313	10,930
Travel & Training - Concession	77000-60-100	-	-	-	3,540
TOTAL CONCESSIONS EXPENSE		109,257	147,704	112,905	135,985
ATTENDANCE EXPENSE					
Salaries & Wages - Temp	50100-70-100	85,428	30,000	117,515	162,000
Employee Benefits	51000-70-100	1,819	1,819	-	-
PERS Employer Contribution	51010-70-100	-	-	1,734	1,735
Payroll Taxes	51100-70-100	1,989	626	2,386	2,386
Worker's Comp Insurance	51200-70-100	6,967	-	3,399	10,044
Professional Services	69000-70-100	217,753	17,756	27,719	27,720
Professional Services - Carnival	69010-70-100	-	24,520	2,402,048	2,402,050
Fair Parade (Cattle Drive)	71000-70-100	-	25,000	-	-
Security Expense	73000-70-100	681,136	-	967,508	967,510
Supplies & Expense	74000-70-100	34,018	85,000	214,876	214,880
Supplies & Expense - Carnival	74010-70-100	134,238	120,000	202,552	190,760
Supplies & Expense - Admission	74020-70-100	-	-	8,590	8,600
TOTAL ATTENDANCE EXPENSE		1,163,348	304,721	3,948,327	3,987,685
HORSE SHOW EXPENSE (Excluding Premium)					
Professional Services - Open Draft/Carraige	69000-25-150	-	-	14,975	-
Supplies & Expenses - Open Draft/Carraige	74000-25-150	556	500	4,236	-
Professionsl Services - Youth Open	69000-25-151	-	-	-	-
Supplies & Expenses - Youth Open	74000-25-151	-	-	-	-
TOTAL HORSE SHOW EXPENSE		556	500	19,211	-

Detail of Expenditures

Page 7

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
PREMIUM EXPENSE (Excluding Horse Show)					
Premium Cash Awards	66000-85-100	92,967	92,967	105,953	95,952
Professional Services	69000-85-100	-	-	9,500	6,000
Supplies & Expenses	74000-85-100	7,972	7,972	4,382	4,382
TOTAL PREMIUM EXPENSE		100,939	100,939	119,835	106,334
EXHIBIT EXPENSE					
Salaries & Wages - Perm	50000-80-100	-	25	10,358	50,067
Salaries & Wages - Temp	EXWAT	35,725	35,701	30,218	-
Employee Benefits	51000-80-100	4,234	5,265	2,908	12,122
PERS Employer Contribution	51010-80-100	1,031	-	9,840	12,815
OPEB Employer Contribution	51020-80-100	-	-	304	1,461
Payroll Taxes	EXPRT	1,879	1,879	3,041	1,077
Worker's Comp Insurance	EXWC	2,914	3,500	2,281	3,104
Other Misc Expense	65000-80-100	-	-	-	-
Trophies & Ribbons	66010-80-100	11,605	6,799	10,171	20,000
Sponsored Cash	66020-80-100	-	-	-	500
Supplies & Expenses	EXSE	212,369	193,321	32,183	48,500
Professional Services	EXPRO	-	-	131,225	132,600
Volunteer Event	74010-80-100	-	644	711	5,500
Travel & Training	77000-80-100	118	118	1,324	3,000
Junior Fair Board Expense	65000-80-160	-	1,000	2,074	2,000
TOTAL EXHIBIT EXPENSE		269,875	248,252	236,639	292,747
FAIR ENTERTAINMENT EXPENSE					
Salaries & Wages - Temp	50100-75-100	-	-	1,787	1,787
Employee Benefits	51000-75-100	-	-	-	-
Payroll Taxes	51100-75-100	-	-	26	26
Worker's Comp Insurance	51200-75-100	-	-	48	111
Entertainment - Rodeo	58000-75-100	146,540	160,000	143,000	143,000
Entertainment - Grounds Acts	58010-75-100	230,090	300,000	405,400	355,400
Entertainment - Motorsports	58020-75-100	-	50,000	-	-
Entertainment - Concerts	58030-75-100	800,799	1,200,000	1,312,098	1,312,100
Entertainment - Community Event	58040-75-100	-	-	-	-
Professional Services	69000-75-100	-	-	447,289	447,290
Professional Services - Rodeo	69020-75-100	-	-	-	-
Supplies & Expense - Grandstands	74000-75-100	257,165	450,000	177,373	175,850
Supplies & Expense - Grounds Acts	74010-75-100	114,213	215,000	29,903	29,905
Supplies & Expense - Rodeo	74020-75-100	-	-	3,019	3,020
TOTAL FAIR ENTERTAINMENT EXPENSE		1,548,808	2,375,000	2,519,942	2,468,489

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
MISCELLANEOUS FAIR EXPENSE					
<i>ADMINISTRATION</i>					
Salaries & Wages - Perm	50000-11-100	6,770	7,600	6,101	21,567
Salaries & Wages - Temp	50100-11-100	57,409	55,000	23,713	22,600
Employee Benefits	51000-11-100	11,441	12,500	2,118	2,118
PERS Employer Contribution	51010-11-100	970	-	2,868	2,868
OPEB Employer Contribution	51020-11-100	-	-	175	175
Payroll Taxes	51100-11-100	3,943	3,970	1,509	1,509
Worker's Comp Insurance	51200-11-100	5,227	5,500	906	2,738
Director's Expense	56000-11-100	8,791	15,000	353	353
Supplies & Expenses	74000-11-100	111,499	125,000	24,078	24,184
<i>MAINTENANCE</i>					
Salaries & Wages - Perm	50000-12-100	5,532	4,000	33,239	27,697
Salaries & Wages - Temp	50100-12-100	16,653	145,000	169,477	226,050
Employee Benefits	51000-12-100	67	2,200	6,104	6,104
PERS Employer Contribution	51010-12-100	-	-	17,214	17,214
OPEB Employer Contribution	51020-12-100	-	-	750	750
Payroll Taxes	51100-12-100	537	537	11,398	11,398
Worker's Comp Insurance	51200-12-100	1,673	1,800	6,343	15,732
Utilities (electric, gas, water, sewer, etc.)	63000-12-100	19	19	24,538	24,540
Professional Services	69000-12-100	281,698	250,000	271,359	271,358
Equipment Rental	72000-12-100	191,601	205,000	248,008	248,008
Supplies & Maintenance	74000-12-100	143,724	100,226	121,225	95,380
Trash/Waste Removal	78000-12-100	-	-	19,671	19,575
<i>FACILITY SALES</i>					
Salaries & Wages - Perm	50000-40-100	5,637	5,637	4,384	
Salaries & Wages - Temp	50100-40-100	-	-	-	
Employee Benefits	51000-40-100	-	-	814	
PERS Employer Contribution	51010-40-100	-	-	627	
OPEB Employer Contribution	51020-40-100	-	-	87	
Payroll Taxes	51100-40-100	-	-	318	
Worker's Comp Insurance	51200-40-100	491	-	177	-
Professional Services	69000-40-100	-	-	-	
Outside Security Expense	73000-40-100	-	948,806	-	
Supplies & Expenses	74000-40-100	-	-	-	
<i>SPONSORSHIP</i>					
Professional Services	69000-50-100	146,206	150,000	197,262	182,000
Equipment Rental	72000-50-100	69,785	89,000	-	400
Supplies & Expenses	74000-50-100	9,316	8,000	1,757	1,625
<i>PARKING</i>					
Salaries & Wages - Perm	50000-65-100	-	39,111	3,763	5,834
Salaries & Wages - Temp	50100-65-100	12,089	13,289	28,783	60,000
Employee Benefits	51000-65-100	31	31	815	815
PERS Employer Contribution	51010-65-100	-	-	745	745
OPEB Employer Contribution	51020-65-100	-	-	85	85
Payroll Taxes	51100-65-100	303	303	956	956
Worker's Comp Insurance	51200-65-100	1,122	1,500	903	4,082
Professional Services	69000-65-100	-	-	322,974	342,000
Overflow Parking Rental	72000-65-100	13,890	13,000	12,500	13,200
Equipment Rental	72001-65-100	22,656	20,000	2,804	3,000
Supplies & Expense	74000-65-100	39,234	40,000	7,448	1,200
<i>OTHER FAIR</i>					
Chargebacks	54020-00-100	-	-	272,082	285,686
Professional Services	69000-00-100	255,267	285,000	83,558	67,807
Souvenir Booth Expense	69000-00-100	-	-	-	-
TOTAL MISCELLANEOUS FAIR		1,423,582	2,547,029	1,933,989	2,011,454

Detail of Expenditures

Page 9

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
INTERIM EXPENSE					
<i>PUBLICITY</i>					
Advertising	52000-13-400	3,514	7,500	8,265	10,000
Professional Services	69000-13-400	47,895	44,500	50,832	35,000
Promotional Expense	71000-13-400	529	-	-	-
Supplies & Expenses	74000-13-400	1,550	5,000	2,611	5,000
<i>FACILITY SALES</i>					
Salaries & Wages - Perm	50000-40-400	69,068	68,716	90,108	63,154
Salaries & Wages - Temp	50100-40-400	28,663	25,000	18,748	30,000
Employee Benefits	51000-40-400	41,597	36,365	18,328	22,810
PERS Employer Contribution	51010-40-400	-	-	25,180	33,252
OPEB Employer Contribution	51020-40-400	-	-	2,553	3,792
Payroll Taxes	51100-40-400	5,815	5,175	7,499	9,694
Worker's Comp Insurance	51200-40-400	7,880	9,100	7,406	5,776
Professional Services	69000-40-400	71,185	52,000	129,975	65,820
Promotional Expense	71000-40-400	-	-	-	-
Rental Expense	72000-40-400	7,001	5,467	7,014	7,000
Outside Security Expense	73000-40-400	235,446	175,000	188,539	189,000
Supplies & Expenses	74000-40-400	120	30,159	6,458	1,200
Telephone	75000-40-400	413	354	709	720
Travel & Training	77000-40-400	522	522	674	675
Trash/Waste Removal	78000-40-400	43,569	56,000	12,494	12,500
<i>PARKING</i>					
Salaries & Wages - Perm	50000-65-400	-	1,339	-	-
Salaries & Wages - Temp	50100-65-400	83,890	79,000	90,779	50,800
Employee Benefits	51000-65-400	38,482	39,508	-	-
PERS Employer Contribution	51010-65-400	848	-	4,304	6,400
Payroll Taxes	51100-65-400	5,038	5,000	2,624	3,400
Worker's Comp Insurance	51200-65-400	9,629	11,000	5,906	-
Equipment Maintenance	64010-65-400	-	-	-	-
Professional Services - PK	69000-65-400	-	-	28,430	28,430
Supplies & Expense - Main Lot	74000-65-400	3,720	1,554	3,416	1,500
Supplies & Expense - Beach Lot	74010-65-400	2,355	2,000	1,443	1,500
TOTAL INTERIM EXPENSE		708,728	660,259	714,293	587,422
SATELLITE WAGERING EXPENSE (From SW-1 page)					
TOTAL SATELLITE WAGERING EXPENSE	SWEXP	100,832	43,736	42,892	42,905

Detail of Expenditures

Page 10

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) (Cost less than \$5,000 and life less than one year):					
Equipment	87500-00-000	16,656	28,772	49,540	48,075
TOTAL EQUIPMENT EXPENSE		16,656	28,772	49,540	48,075
PRIOR YEAR EXPENSE					
TOTAL PRIOR YEAR EXPENSE	80000-00-000	(596,355)	4,000	47,096	20,000
CASH SHORTAGES & OVERAGES					
Cash (Over)/Under	85000-00-000	1,825	1,000	41,685	11,685
TOTAL CASH SHORTAGES & OVERAGES		1,825	1,000	41,685	11,685
DEPRECIATION EXPENSE					
Prior Year Depreciation expenses	80010-00-000	(0)	-	-	
Depreciation Expense	90000-00-000	406,257	409,000	437,180	440,000
TOTAL DEPRECIATION EXPENSE		406,256	409,000	437,180	440,000
PENSION EXPENSE					
Pension Expense	96000-00-000	(352,400)	-	397,100	
TOTAL PENSION EXPENSE		(352,400)	-	397,100	-
OPEB EXPENSE					
OPEB Expense	96100-00-000	-	-	(7,793)	
TOTAL OPEB EXPENSE		-	-	(7,793)	-

Variance Report

Automatically prepared

	Acct.	Budgeted vs. Estimated Fluctuation		2024	2024	2025	Estimated vs. Proposed Fluctuation	
		No.	\$ Change				% Change	Budgeted
OPERATING REVENUES:								
Admission Revenues	ADMIS	526,104	20.5%	2,571,089	3,097,193	3,097,200	7	0.0%
Commercial Space	COMSP	(25,809)	-7.3%	354,815	329,006	353,000	23,994	7.3%
Carnival Revenues	CARN	2,533,118	147.9%	1,713,130	4,246,248	4,246,250	3	0.0%
Concession Revenues	CSREV	127,377	10.9%	1,168,508	1,295,885	1,103,072	(192,813)	-14.9%
Horse Show Revenues	HSREV	33,450	73.4%	45,549	78,999	67,565	(11,434)	-14.5%
Exhibit Revenues	EXREV	(5,552)	-40.5%	13,700	8,148	-	(8,148)	-100.0%
Entertainment Revenues	ETREV	(117,361)	-10.0%	1,173,020	1,055,659	1,055,660	1	0.0%
Miscellaneous Fair Revenues	MFREV	(440,003)	-21.0%	2,096,550	1,656,547	1,622,855	(33,692)	-2.0%
Facility Sales - Interim Revenues	INTRE	341,498	15.4%	2,221,047	2,562,545	2,206,765	(355,780)	-13.9%
Satellite Wagering Revenues	SWREV	(28,576)	-9.6%	297,000	268,424	242,310	(26,114)	-9.7%
Prior Year Revenue	PYREV	27,371	#DIV/0!	-	27,371	-	(27,371)	-100.0%
Other Revenues	OTREV	51,861	244.1%	21,250	73,111	71,225	(1,886)	-2.6%
TOTAL OPERATING REVENUES		3,023,476	#DIV/0!	11,675,658	14,699,134	14,065,902	(633,232)	#DIV/0!
OPERATING EXPENDITURES:								
Administration Expenses	ADEXP	192,153	16.0%	1,202,004	1,394,157	1,358,906	(35,251)	-2.5%
Maintenance Expenses	MNEXP	767,952	40.5%	1,898,367	2,666,319	2,708,606	42,287	1.6%
Publicity Expenses	PBEXP	15,025	6.0%	252,500	267,525	281,500	13,975	5.2%
Concession Expenses	CSEXP	(34,799)	-23.6%	147,704	112,905	135,985	23,081	20.4%
Attendance Expenses	ATEXP	3,643,606	1195.7%	304,721	3,948,327	3,987,685	39,358	1.0%
Horse Show Expenses	HSEXP	18,896	18.7%	100,939	119,835	106,334	(13,501)	-11.3%
Premium Expenses	PREXP	(11,613)	-4.7%	248,252	236,639	292,747	56,107	23.7%
Exhibit Expenses	EXEXP	18,711	3742.1%	500	19,211	-	(19,211)	-100.0%
Horse Show Expense	ETEXP	144,942	6.1%	2,375,000	2,519,942	2,468,489	(51,453)	-2.0%
Miscellaneous Fair Expenses	MFEXP	(613,040)	-24.1%	2,547,029	1,933,989	2,011,454	77,465	4.0%
Facility Sales - Interim Expenses	INTEX	54,034	8.2%	660,259	714,293	587,422	(126,871)	-17.8%
Satellite Wagering Expenses	SWEXP	(844)	-1.9%	43,736	42,892	42,905	13	0.0%
Equipment Expenses	EQUIP	20,768	72.2%	28,772	49,540	48,075	(1,465)	-3.0%
Prior Year Expenses	PYEXP	43,096	1077.4%	4,000	47,096	20,000	(27,096)	-57.5%
Cash Over/Short	CAOS	40,685	4068.5%	1,000	41,685	11,685	(30,000)	-72.0%
Depreciation Expenses	DEPRE	28,180	6.9%	409,000	437,180	440,000	2,821	0.6%
Pension Expenses	PENEX	397,100	#DIV/0!	-	397,100	-	(397,100)	-100.0%
OPEB Expenses	OPEB	(7,793)	#DIV/0!	-	(7,793)	-	7,793	-100.0%
TOTAL OPERATING EXPENDITURES		4,717,058	46.1%	10,223,783	14,940,841	14,501,792	(439,049)	#DIV/0!
NET EFFECT		(1,693,581)	-116.6%	1,451,875	(241,706)	(435,890)	(194,184)	#DIV/0!

Permanent Positions on Roster for 2025

Filled, Vacant, and Proposed

ACCT. NO.	Expenditure Classification CIVIL SERVICE CLASS TITLE	Proposed Hiring/Anniv Date	Total Number of Months	Pay Rate		Amount Budgeted	
				Amount	Per	Detail	Account Totals
50000-11-000	CEO (Heidi Ortiz)	current	5	10,944.00	month	54,720	
			5	11,835.94	month	59,180	
50000-11-100			1	11,272.32		11,272	
						0	
50000-11-000	Deputy Manager II	5/1/2025	3	6,563.00	month	19,689	
50000-11-100			1	6,563.00	month	6,563	
50000-11-000			3	6,759.89	month	20,280	
						0	
50000-11-000	Business Assistant	5/1/2025	3	3,732.00	month	11,196	
50000-11-100			1	3,732.00		3,732	21,567
50000-11-000			3	3,843.96		11,532	176,596
50000-12-000	Maintenance Worker (Gerald Duran)	current	5	5,004.00	month	25,020	
50000-12-000	Maintenance & Operations Supervisor II	5/1/2025	3	5,576.00	month	16,728	
50000-12-100			1	5,576.00	month	5,576	
5000-12-000			3	5,743.20	month	17,230	
	Maintenance Worker	5/1/2025	5	4,179.00	month	20,895	
50000-12-100			1	4,179.00	month	4,179	
						0	
50000-12-000	Maintenance Worker (Juan Cepa)	current	6	5,004.00	month	30,024	
			5	5,411.93	month	27,059	
50000-12-100			1	5,154.12	month	5,154	
						0	
50000-12-000	Maintenance Worker (Travis Childs)	current	6	4,179.00	month	25,074	
			5	4,519.59	month	22,598	
50000-12-100			1	4,304.37	month	4,304	
						0	
50000-12-000	Maintenance Worker (Ricardo Rodriguez)	current	6	4,179.00	month	25,074	
			5	4,519.59	month	22,598	
50000-12-100			1	4,304.37	month	4,304	
						0	
50000-12-000	Custodian (Kenneth Espitia)	current	6	3,529.00	month	21,174	
	Maintenance Worker		5	4,179.00	month	20,895	274,369
50000-12-100			1	4,179.00	month	4,179	27,697
						0	
50000-40-400	Events Services (Jason Amelio)	current	6	5,664.00	month	33,984	
50000-65-100	Parking		1	5,834.00	month	5,834	5,834
5000-40-400	Event Services		5	5,834.00	month	29,170	63,154
						0	
50000-80-100		current	6	4,059.00	month	24,354	
			3	4,181.00	month	12,543	
			3	4,390.05	month	13,170	50,067
						0	
50000-60-100	Events Coordinator I (Madalyn Johnson)	current	6	4,868.00	month	29,208	
			3	5,014.00	month	15,042	
			3	5,264.00	month	15,792	60,042

[illegible]

Temporary Positions Proposed for 2025

ACCT. NO.	Expenditure Classification POSITION TITLE	# Employed		Length of Employment		Pay Rate		Amount Budgeted	
		Last Year	This Year	No.	Unit	Amount	Per Unit	Detail	Account
									Totals
50100-12-100	General Maintenance		15	200	hrs	16.50	hr	49,500	226,050
	Janitorial & Clean-up		8	200	hrs	16.50	hr	26,400	
	Maintenance Shop/Office Staff/Reg		3	200	hrs	16.50	hr	9,900	
			1	200	hrs	54.00	hr	10,800	
			1	200	hrs	24.50	hr	4,900	
			1	200	hrs	20.50	hr	4,100	
			1	200	hrs	22.50	hr	4,500	
			1	200	hrs	17.50	hr	3,500	
			1	200	hrs	24.00	hr	4,800	
			24	200	hrs	17.00	hr	81,600	
			4	200	hrs	18.50	hr	14,800	
			1	200	hrs	37.00	hr	7,400	
			1	200	hrs	19.25	hr	3,850	
50100-12-000	Maintenance/Custodians Interim		1	1100	hrs	24.50	hr	26,950	711,975
			1	1100	hrs	20.50	hr	22,550	
			1	1100	hrs	22.50	hr	24,750	
			1	1100	hrs	17.50	hr	19,250	
			1	1100	hrs	24.00	hr	26,400	
			24	1100	hrs	17.00	hr	448,800	
			4	1100	hrs	18.50	hr	81,400	
			1	1100	hrs	37.00	hr	40,700	
			1	1100	hrs	19.25	hr	21,175	
50100-60-100	Concessions Assistant		1	1300	hrs	18.00	hr	23,400	26,040
50100-60-100	Building Manager		1	160	hrs	16.50	hr	2,640	
	CONCESSIONS								
50100-11-000	Accounting Office General	1	1	1800	hrs	25.00	hr	45,000	158,302
	Accounting Office Payables		1	1100	hrs	23.00	hr	25,300	
	Accounting Clerk	1	1	189	hrs	18.00	hr	3,402	
	Executive Assistant		1	1800	hrs	20.00	hr	36,000	
	Front Office	1	1	1800	hrs	27.00	hr	48,600	
50100-11-100	Front Office	1	1	200	hrs	18.00	hr	3,600	22,600
	Accounting Office General	1	1	200	hrs	25.00	hr	5,000	
	Accounting Office Payables		1	200	hrs	23.00	hr	4,600	
	Executive Assistant		1	200	hrs	20.00	hr	4,000	
	Front Office	1	1	200	hrs	27.00	hr	5,400	

50100-40-400	Facility Sales Asst	0.5	75%	2000	hrs	20.00	hr	30,000	30,000
50100-65-000	Parking Asst	0.5	25%	2000	hrs	20.00	hr	10,000	
50100-65-000	Parking Attendants	13	12	200	hrs	17.00	hr	40,800	50,800
5010065100	Parking Attendants FT	23	25	120	hrs	20.00	hr	60,000	60,000
50100-70-100	Admissions								
	Scanners	59	50	120	hrs	17.00	hr	102,000	
	Sellers	20	25	120	hrs	20.00	hr	60,000	162,000
50100-60-100	Carnival Sellers		25	120	hrs	20.00	hr	60,000	60,000

Schedule 6C

Proposed 2025 Contractual Professional Services

ACCT. NO.	TYPE OF SERVICE	No. of Posi- tions	Est. Length of Services (hours, days, months)		Amount Budgeted	
			Number	Unit Rate	Detail	Account
						Totals
69000-11-000	AccountingWare, CFSA, CalPers, Ideal					93,818
	Loomis/Sectran, Quadient, Payroll					
69000-00-100	Dept Forestry, Dolphin, Grayscale, Ideal				15,800 CHAIRS	
	Lifesigns, Mangiata, Medical, Uship, United Site Rentals				21,500 PortaPotties	67,807
69000-12-000	Bay Alarm, Buron's, Black & Gold, Coastal					110,195
	CFP, VTA Public Works, Dept Forestry					
	Environ. Hlth, Fencing, Erosion Control					
	Ideal, Kone, Low Voltage, Signs					
	Overhead Door, Standard Agreements					
69000-12-100	Gallion, Ideal +2300), Stand Agr. Trinity, Smith & Sons					271,358
69000-13-100	Standard Agr., Studio 8, Red Rhino					85,000
	Stitchin Dreams, Uline, Toland Group					
69000-13-400	Red Rhino, Toland Group					35,000
69000-20-200	Burons, Kone, Terminex					3,810
69000-60-100	Auditor, Hlt Dept					11,983
69000-70-100	Blue Pac, IMS Mgmt, Sectran, Signworks					27,720
69000-85-100	Lisa McGowan					6,000
69000-40-400	Dept of Forestry, Its Only Temp, Nik Vann					62,010
						65,820

**PROPERTY, PLANT & EQUIPMENT
PROPOSED ACQUISITIONS & DISPOSITIONS**

Ventura County Fair
(Legal Name of Fair)

Ventura
(Location)

	Estimated 2024	Proposed 2025
PROPERTY, PLANT & EQUIPMENT (PP&E), January 1:	\$18,739,074	\$19,552,854
ACQUISITIONS OF FIXED ASSETS:		
Land	0	0
Buildings & Improvements:		
Major Maintenance (MMP) Projects	0	0
ADA Projects	0	0
Building Improvements	506,154	0
Land Improvements	0	0
New Construction	0	0
Construction in Progress	204,148	2,771,378
Equipment	103,479	167,000
Other Fixed Assets	0	0
Other:	0	0
TOTAL ACQUISITIONS OF FIXED ASSETS	813,780	2,938,378
TOTAL PP&E BEFORE DISPOSITIONS & DEPRECIATION	19,552,854	22,491,232
DISPOSITION OF FIXED ASSETS (Salvaged, Sold, etc.):		
Land	0	0
Buildings & Improvements	0	0
Equipment	0	0
Other Fixed Assets	0	0
Other:	0	0
TOTAL DISPOSITIONS OF FIXED ASSETS	0	0
PP&E BEFORE DEPRECIATION, December 31	19,552,854	22,491,232
DEPRECIATION:		
Accumulated Depreciation, January 1	14,993,488	15,430,667
Less A/D on Dispositions of Fixed Assets above		
Annual Depreciation Expense (from page 10)	437,180	440,000
Accumulated Depreciation, December 31	15,430,667	15,870,667
PP&E, NET OF DEPRECIATION, December 31	4,122,186	6,620,565
LONG-TERM DEBT (ASSOCIATED WITH FIXED ASSETS)	0	0
INVESTMENT IN CAPITAL ASSETS, DECEMBER 31: (to page 1)	\$4,122,186	\$6,620,565

NON-FAIR FUNDS RECONCILIATION FOR CAPITALIZED PROJECTS

Ventura County Fair

(Legal Name of Fair)

SUMMARY: January 1 to December 31	Account Number	Estimated 2024	Proposed 2025
PRIOR YEAR RESOURCES RECEIVED (Reclassified as CY Revenue)		\$0	\$0
RESOURCES ACQUIRED (Both cash rec'd & funds held outside of fair)			
Revenue Generating Funds	31900		
Major Maintenance (MMP) Funds	31900		
ADA Funds	31900		
Infrastructure Matching Grants Fund	31900		
Infrastructure Loan Program	31900		
Replenishment Fund (Investment Capital)	31900		
Environmental Investment Program	31900		
Urgent Needs Fund	31900		
Flex Capital Funds (Used for capitalized assets only)	31900		
Grants from Outside Entities FEMA	31900		
Other (Specify)	31900	36,000	
TOTAL RESOURCES		36,000	0
RESOURCES APPLIED (Run through Fair's accounting system) :			
Construction in Progress	19000		
Land	19100		
Buildings & Improvements	19200	6,000	
Equipment	19300	30,000	
Leasehold Improvements	19400		
Other (Specify)			
TOTAL Non-Fair Funds Run Through Fair's Books		36,000	0
RESOURCES APPLIED (Paid directly by Non-Fair Entity)			
Construction in Progress	19000		
Land	19100		
Building & Improvements	19200		
Equipment	19300		
Leasehold Improvements	19400		
Other (Specify)			
TOTAL Non-Fair Funds Paid Directly by Non-Fair Entity		0	0
FUNDS REMAINING (Show as Deferred Revenue)		\$0	\$0

**31st DAA, Ventura County Fair
2024 Budget
Junior Livestock Auction**

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
RESOURCES, JANUARY 1:	25100-30-300	502,138	589,003	589,003	699,255
AUCTION REVENUES:					
Commission Revenue	41500-30-300	-	-	77,999	75,000
Buyers Receipts	47600-30-300	-	-	-	
Other Misc Revenue	48700-30-300	7,561	350	36,281	
Interest Revenue	48710-30-300	-	-	-	
Slaughter Fees	48720-30-300	-	-	-	
Sponsorships	48800-30-300	46,500	30,000	83,925	100,000
Donations	48810-30-300	90,000	-	290	
Prior Year Revenue	49000-30-300	13,843	-	3,291	
TOTAL REVENUES		157,904	30,350	201,785	175,000
AUCTION EXPENDITURES					
Salares & Wages - Temp	50100-30-300	-	-	-	
Employee Benefits	51000-30-300	-	-	-	
PERS Employer Contribution	51010-30-300	-	-	-	
Payroll Taxes	51100-30-300	-	-	-	
Workers' Comp	51200-30-300	-	-	-	-
Bad Debt Expense	53000-30-300	-	-	-	
Bank/CC Charges	54000-30-300	2,458	-	20,863	20,340
Payments to Sellers	57600-30-300	-	-	-	
Hauling and Slaughter	65000-30-300	0	-	4,170	29,920
Professional Services	69000-30-300	10,985	5,000	30,229	30,230
Publicity & Marketing	71000-30-300	-	500	964	964
Supplies & Expense	74000-30-300	42,333	47,000	18,549	18,550
Lunch Expense	74010-30-300	15,263	12,000	16,759	16,760
Prior Year Expense	80000-30-300	-	-	-	
Cash Shortage/Overage	85100-30-300	-	-	-	
Equipment Expense	87500-30-300	-	-	-	
TOTAL EXPENDITURES		71,038	64,500	91,533	116,764
JLA NET INCOME		86,865	(34,150)	110,252	58,236
RESOURCES, DECEMBER 31:		589,003	554,853	699,255	757,491

SUMMARY OF SATELLITE WAGERING

SW-1

	Acct. No.	Actual 2023	Budgeted 2024	Estimated 2024	Proposed 2025
SATELLITE WAGERING REVENUE :					
Admissions - General and Season	40000-20-200	\$0	\$0	\$0	
- VIP Area					
Track Commissions (2%, .6%, etc.)	41500-20-200	\$309,189	\$275,000	\$244,424	242,310
Program Sales					
Concessions					
Parking	45000-20-200	\$21,552	\$22,000	\$24,000	
Novelties/Souvenirs					
Comcheck					
Promotional and Advertising					
Other - Sponsor revenue					
- Impact Fees					
- Miscellaneous (Explain)					
- Reimbursement (Explain)					
Prior Year Revenue Adjustment	49000-20-200	\$0	\$0	\$0	
TOTAL (Forward to Page 4)					
		330,741	297,000	268,424	242,310
SATELLITE WAGERING EXPENSE:					
Labor Costs					
Employee Benefits					
Payroll Taxes					
Worker's Compensation Insurance					
CARF Dues	57000-20-200	\$17,867	\$4,500	\$17,992	17,995
Grounds & Maintenance Repairs	64000-20-200	\$0	\$0	\$11,851	11,855
Equipment Maintenance	64010-20-200	\$0	\$1,500	\$0	
Professional Services & Contracts	69000-20-200	\$0	\$0	\$3,810	3,810
Equipment Replacement Fund and/or Sinking Fund					
Publicity and Marketing					
Supplies & Expense - General (office, janitorial & maint)	74000-20-200	\$236	\$236	\$993	995
- Programs, Concessions, Parking					
Trash Removal	78000-20-200	\$28,755	\$37,500	\$8,246	8,250
Fuel & Utilities					
CHRB /CARF/Impact Fees					
Other (Explain)					
Prior Year Expenditure Adjustment	80000-20-200	\$53,974	\$0	\$0	
Cash Over/Under					
TOTAL (Forward to Page 9)					
		100,832	43,736	42,892	42,905
NET EFFECT					
		\$229,909	\$253,264	\$225,531	\$199,405

Fair Name: Ventura County Fair
City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Page 1

2024 Statement of Operations

STATEMENT OF OPERATIONS - OPERATING FUND	Reference	Account Number(s)	Jan 1 to Dec 31, 2024
TOTAL NET RESOURCES, January 1			
Net Resources-Unrestricted	Prior Year	29100	\$4,046,583
Unrestricted Net Position-Pension	Prior Year	29400	(\$708,412)
Net Resources-Restricted	Prior Year	29300	
Net Resources-Capital Assets, Less Related Debt	Prior Year	29000	3,745,586
Prior Year Audit Adjustment (FY 21/22 GASB 75 OPEB Adjustment)	Prior Year	various	(244,558)
TOTAL NET RESOURCES, JANUARY 1			6,839,199
RESOURCES ACQUIRED:			
Operating Revenues	from page 2	various	14,705,821
State (Local/Base) Allocation(s) (F&E)	to page 2	31200	329,000
Training Allocation & Other Fiscal & Admin Assistance (F&E)	to page 2	31300	0
Capital Project Reimbursement Funds	to page 2	31900	36,000
One-time Revenue Sources	to page 2	32500	504,671
(fire camp, sale of property, capital project audit adj)			
Contributions from Other Gov't (non-F&E) Sources	to page 2	33000	0
Provide description for Other Gov't (non F&E) Contributions:			
Other (e.g. Flex Capital)	to page 2	34000	0
TOTAL RESOURCES ACQUIRED			15,575,491
RESOURCES APPLIED:			
Operating Expenditure	from page 2	various	14,040,501
Depreciation Expense	from page 2	90000	437,180
Amortization Expense	from page 2	90010	0
Pension Expense	from page 2	96000	397,100
OPEB Expense	from page 2	96100	(7,793)
TOTAL RESOURCES APPLIED			14,866,988
INCREASE/(DECREASE) IN NET RESOURCES DURING THE YEAR			708,504
TOTAL NET RESOURCES, December 31			
Net Resources-Unrestricted	from Sch 1	29100	4,767,793
Unrestricted Net Position-Pension/OPEB	from Sch 1	29400	(1,342,276)
Net Resources-Restricted	from Sch 1	29300	0
Net Resources-Capital Assets, Less Related Debt	from Sch 1	29000	4,122,186
TOTAL NET RESOURCES, DECEMBER 31			\$7,547,703
Unrestricted Reserve Percentage			33.96%

X

CEO Signature

Date

2024 Fair Theme

Fair Name: Ventura County Fair
City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Page 2

2024 Statement of Operations

SUMMARY OF OPERATIONS	Reference	Account Number	Jan 1 to Dec 31, 2024
OPERATING REVENUES:			
Admissions to Grounds		ADMIS	3,078,610
Industrial and Commercial Space		COMSP	326,306
Carnivals		CARN	4,246,248
Concessions		CSREV	1,295,885
Exhibits		EXREV	78,549
Horse Show		HSREV	8,148
Horse Racing (Satellite Wagering)		SWREV	270,738
Fair Attractions		ETREV	1,070,505
Sponsorship		SPREV	0
Miscellaneous Fair		MFREV	1,661,136
Interim Revenue (Facility Sales)		INTRE	2,569,215
Prior Year Revenue Adjustment		PYREV	27,371
Other Operating Revenue		OTREV	73,111
TOTAL OPERATING REVENUES	to page 1		14,705,821
OPERATING EXPENDITURES:			
Administration		50000	1,376,160
Maintenance & General Operations		52000	2,665,119
Publicity		54000	267,525
Attendance Operations		56000	3,948,327
Concession		56000	112,905
Miscellaneous Fair		57000	1,878,989
Miscellaneous Non-Fair Programs		57005	
Premiums (For Exhibit programs only)		58000	119,835
Exhibits		63000	236,639
Horse Show		64000	19,211
Horse Races (Fairtime Pari-Mutuel)		65000	
Horse Races (Satellite Wagering)		65005	42,892
Fair Entertainment Expense		66000	2,519,942
Motorized Racing		66109	
Interim Expense		66009	714,293
Equipment (Funded by Fair)		72300	49,540
Prior Year Expense Adjustment		80000	47,100
Cash (over/under)		85000	42,025
Other Operating Expense		94000	
TOTAL OPERATING EXPENDITURES	to page 1		14,040,501
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION, PENSION, OPEB			\$665,319
Depreciation Expense	to page 1 & sch 7	90000	437,180
Amortization Expense	to page 1 & sch 7	90010	0
Pension Expense	to page 1	96000	397,100
OPEB Expense	to page 1	96100	(7,793)
NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION, PENSION, OPEB			(\$161,167)
State (Local/Base) Allocation	from page 1	31200	329,000
Training Allocation & Other Fiscal & Admin Assistance (F&E)	from page 1	31300	0
Capital Project Reimbursements	from page 1	31900	36,000
Other Funds (e.g. County, Supplemental, Fiscal Ass't)	from page 1	Various	504,671
NET PROFIT/(LOSS) BEFORE DEPRECIATION, PENSION, OPEB			\$1,534,990
PROFIT MARGIN RATIO BEFORE DEPRECIATION, PENSION, OPEB			10%
NET PROFIT/(LOSS) AFTER DEPRECIATION, PENSION, OPEB			\$708,504
PROFIT MARGIN RATIO AFTER DEPRECIATION, PENSION, OPEB			5%

Fair Name: Ventura County Fair

City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Schedule 1

2024 Statement of Operations

STATEMENT OF FINANCIAL CONDITION	Account Number(s)		Dec 31, 2024
ASSETS			
Cash-Unrestricted	11100-11800 *	\$5,117,425	
JLA Cash-Unrestricted	11100-11800 *	\$108,295	
Cash-Restricted	11000		
Total Cash			5,225,720
Accounts Receivable, Net of Allowance for Doubtful Accounts	13100-13300		1,251,815
JLA Accounts Receivable, Net of Allowance for Doubtful Accounts	13100-13301		12,046
Inventory	14100		0
Deferred Charges	14300		16,249
Other Assets	14100, 14700-16200		
Property, Plant & Equipment:			
Construction in Progress	19000	\$400,678	
Land	19100	\$282,915	
Buildings & Improvements	19200	\$17,912,009	
Less Accumulated Depreciation-Buildings & Improvements **	19201	(\$14,571,135)	
Equipment	19300	\$957,250	
Less Accumulated Depreciation-Equipment **	19301	(\$859,532)	
Leasehold Improvements	19400		
Less Accumulated Depreciation-Leasehold Improvements **	19401		
Total Property, Plant & Equipment			19,552,853
Total Accumulated Depreciation			(15,430,667)
Net Property, Plant & Equipment			4,122,186
Net Capital Assets			4,122,186
Total Assets			\$10,628,016
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources - Pension	16000	\$852,633	
Deferred Outflows of Resources - OPEB	16010	42,212	
Total Deferred Outflows of Resources			894,846
Total Assets & Deferred Outflow of Resources			\$11,522,861
LIABILITIES			
Special Events Insurance	21100		0
Clearing Account	21400-21410		0
Accounts Payable	21200		229,184
JLA Accounts Payable	21200		0
Sales Tax Payable	21300		0
Payroll Liabilities	22100-22600		14,365
Deferred Revenue	22800		37,459
Other Liabilities	22700, 22900 & 23000		0
Guaranteed Deposits	24100		122,474
Compensated Absences Liability	24500		82,572
Long Term Debt - SB84	25300		545,873
Net Pension Liability	26000		1,933,890
Net OPEB Liability	NOL		218,182
Total Liabilities			\$3,183,999
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Resources - Pension	25600	\$30,032	
Deferred Inflows of Resources - OPEB	25601	\$55,018	
Total Deferred Inflows of Resources			85,051
Total Liabilities & Deferred Inflow of Resources			\$3,269,050
NET RESOURCES			
Junior Livestock Auction Reserve	25100		706,108
Total Net Resources (without JLA Reserve):			
Net Resources-Unrestricted	29100	4,767,793	
Unrestricted Net Position-Pension/OPEB	29400	(1,342,276)	
Net Resources-Restricted	29300		
Net Resources-Capital Assets, Less Related Debt	29000	4,122,186	
Total Net Resources (without JLA Reserve):			\$7,547,703
Total Net Resources			\$8,253,812
Total Liabilities & Net Resources & Deferred Inflow of Resources			\$11,522,861
Debt ratio (total liabilities/total assets)			30%
Ratio of Leave Liability Covered by Cash***			41.78
Debt-to-equity ratio (total liabilities/total net resources)			39%

* If restricted funds are included in cash accounts #11100 through #11800, these funds must be disclosed in a footnote to this report.

** Accumulated depreciation and accumulated amortization should be entered in this form as negative amounts.

*** If number is under 1.0, the Fair has insufficient funds to fully payout leave.

Fair Name: Ventura County FairCity: Ventura

State of California
 Department of Food & Agriculture
 Fairs & Expositions Branch
 STOP-01 (Rev. 12/24)
 Schedule 4

2024 Statement of Operations**2024 FAIR STATISTICS**

GROUPS ADMISSIONS	Price per Ticket	Number of Tickets	Amount
PAID ADMISSIONS:			
Gate Admissions			
Adult	\$20.00	99,079	1,981,580
Senior Citizen	\$15.00	9,535	143,025
Child	\$15.00	16,758	251,370
Season Pass	\$40.00	4,557	182,280
Vendor	\$35.00	1	35
Discounted Admissions			
PreSale Adult	\$15.00	9,270	139,050
PreSale Group Ad	\$13.50	320	4,320
PreSale Child	\$10.00	1,982	19,820
PreSale Group Ch	\$9.00	320	2,880
PreSale Senior	\$10.00	1,264	12,640
Season Pass Promo	\$25.00	6,564	164,100
Season Pass Vendor Promo	\$25.00	114	2,850
3 before 3	\$3.00	9,022	27,066
5 before 5	\$5.00	15,112	75,560
VCCU Promo	\$16.00	546	8,736
VCCU Promo Ch & Sr	\$11.00	344	3,784
BOGO Food Share	\$20.00	937	18,740
Exhibitor/Vendor Passes	\$9.00	206	1,854
Livestock Passes			
Parent	\$40.00	748	29,920
Sibling	\$30.00	300	9,000
TOTAL PAID ADMISSIONS		176,979	\$3,078,610
FREE ADMISSIONS:			
Courtesy Pass Admissions		1,037	
Credential Admissions		29,313	
Disabilities		4,043	
Children under 12 Admitted Free		790	
Military Personnel in Uniform Admitted Free		631	
Children under 6 Admitted Free		8,250	

Fair Name: Ventura County Fair

City: Ventura

State of California

Department of Food & Agriculture

Fairs & Expositions Branch

STOP-01 (Rev. 12/24)

Schedule 4

2024 Statement of Operations

2024 FAIR STATISTICS

TOTAL FREE ADMISSIONS	44,064	
TOTAL ADMISSIONS TO FAIRGROUNDS (Account 41000)	221,043	\$3,078,610
Cash over/under (Account 85000)		

Courtesy Pass Admissions as Percent of Prior Year Gross Paid Admissions

(Not to exceed 4% per Food and Ag Code Section 3026)

Courtesy pass admissions - current year	1,037
Total number of paid admissions - prior year	175,311
Percent	0.6%

PARKING REVENUE	NUMBER	PRICE	TOTAL REVENUE	% PAID TO
Fairtime (Acc 45000)	21,930	\$20.00	\$438,600	
			0	
			0	
			0	
			0	
TOTAL Account 47100	21,930		\$438,600	

Fair Name: Ventura County Fair
City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Schedule 6

2024 Statement of Operations

Permanent Positions on Payroll for 2024

Total # of Permanent Positions (see below)

11

Expenditure Classification		Total	Pay Rate		Total Per Account		
Civil Service Class Title		Number of Months	Amount	Per	Acct No.	Account Totals	Compensated Leave Liability
CEO/Manager							
Salary (1/1/24-6/30/24)		5.5	10,316.00	mo	50000-11-000	56,738	
Regular		56	59.52	mo	50000-11-000	3,333	
Benefit Cash		6	260.00	mo	50000-11-000	1,560	
Lump Sum Cash Out		1	74,729.59	yr	50000-11-000	74,730	
25% Reimbursed Wages (18th DAA)		1	(34,090.13)	yr	50000-11-000	-34,090	
TOTAL SALARY						102,270	
TOTAL LEAVE							0
Executive Assistant/CEO Manager							
Salary (1/1/24-3/15/24)		2.5	5,129.00	mo	50000-11-000	12,823	
Salary (3/16/24-6/30/24)		3.5	5,589.00	mo	50000-11-000	19,562	
Salary (7/1/24-12/31/24)		6	10,944.00	mo	50000-11-000	65,664	
Overtime		1	355.09	yr	50000-11-000	355	
Retro Overtime (7/1/23-12/31/23)		1	333.20	yr	50000-11-000	333	
Retro (7/1/23-12/31/23)		6	386.00	mo	50000-11-000	2,316	
Rate change		1	21.19	mo	50000-11-000	21	
Benefit Cash		9.5	260.00	mo	50000-11-000	2,470	
TOTAL SALARY						103,543	
TOTAL LEAVE							16,480
Accountant Trainee							
Retro Pay (7/1/23-2/6/24)		1	359.59	mo	50000-11-000	360	
Retro Overtime (8/15/23)		1	80.02	yr	50000-11-000	80	
Retro Lump Sum Cash Out		1	86.15	yr	50000-11-000	86	
TOTAL SALARY						526	
TOTAL LEAVE							0
Satellite Wagering Facility Supervisor							
Salary (1/1/24-6/30/24)		6	5,499.00	mo	50000-40-400 50000-40-100 50000-65-100	32,994	
Salary (7/1/24-12/31/24)		6	5,664.00	mo	50000-40-400 50000-40-100 50000-65-100	33,984	

2024 Statement of Operations

Permanent Positions on Payroll for 2024

Total # of Permanent Positions (see below)

11

Expenditure Classification			Total	Pay Rate		Total Per Account		
			Number of			Account	Compensated	
Civil Service Class Title			Months	Amount	Per	Acct No.	Totals	Leave Liability
		Retro Pay (7/1/23-12/31/23)	1	960.00	yr	50000-40-400 50000-40-100 50000-65-100	960	
		Overtime	1	5,920.09	yr	50000-40-400 50000-40-100 50000-65-100	5,920	
		Dobletime	1	741.12	yr	50000-40-400 50000-40-100 50000-65-100	741	
		CTO Cash	1	8,366.08	yr	50000-40-400 50000-40-100 50000-65-100	8,366	
		Benefit Cash	12	260.00	mo	50000-40-400 50000-40-100 50000-65-100	3,120	
		TOTAL SALARY					86,085	
		TOTAL LEAVE						24,209
		Event Coordinator						
		Salary (10/16/24-12/31/24)	2.5	4,868.00	mo	50000-40-400	12,170	
		Flex Cash No Health/Dental	2	140.00	mo	50000-40-400	280	
		TOTAL SALARY					12,450	
		TOTAL LEAVE						1,502
		Satellite Wagering Facility Janitor						
		Salary (1/1/24-6/30/24)	6	3,263.00	mo	50000-12-000 50000-12-100	19,578	
		Salary (7/1/24-12/31/24)	6	3,361.00	mo	50000-12-000 50000-12-100	20,166	
		Retro Pay (1/1/23-12/31/23)	1	1,692.00	yr	50000-12-000 50000-12-100	1,692	
		Overtime	1	2,556.00	yr	50000-12-000 50000-12-100	2,556	
		Doubletime	1	96.95	yr	50000-12-000 50000-12-100	97	
		TOTAL SALARY					44,089	
		TOTAL LEAVE						608
		Maintenance Worker						
		Salary (1/1/24-6/30/24)	6	4,812.00	mo	50000-12-000 50000-12-100	28,872	
		Salary (7/1/24-12/31/24)	6	5,004.00	mo	50000-12-000 50000-12-100	30,024	
		Retro Pay (7/1/23-12/31/23)	1	840.00	yr	50000-12-000 50000-12-100	840	
		Overtime	1	5,988.75	yr	50000-12-000 50000-12-100	5,989	
		Doubletime	1	173.22	yr	50000-12-000 50000-12-100	173	

2024 Statement of Operations

Permanent Positions on Payroll for 2024

Total # of Permanent Positions (see below)

11

Expenditure Classification			Total Number of Months	Pay Rate		Total Per Account		Compensated Leave Liability
Civil Service Class Title				Amount	Per	Acct No.	Account Totals	
		WorkStabStipend	2	600.00	yr	50000-12-000 50000-12-100	1,200	21,104
		Leave Buyback	1	5,023.38	yr	50000-12-000 50000-12-100	5,023	
		TOTAL SALARY					72,121	
		TOTAL LEAVE						
		Maintenance Worker						
		Salary (1/1/24-6/30/24)	6	4,812.00	mo	50000-12-000 50000-12-100	28,872	14,637
		Salary (7/1/24-12/31/24)	6	5,004.00	mo	50000-12-000 50000-12-100	30,024	
		Retro Pay (7/1/23-12/31/23)	1	840.00	mo	50000-12-000 50000-12-100	840	
		Overtime	1	3,377.65	mo	50000-12-000 50000-12-100	3,378	
		Doubletime	1	28.87	yr	50000-12-000 50000-12-100	29	
		WorkStabStipend	2	600.00	yr	50000-12-000 50000-12-100	1,200	
		TOTAL SALARY					64,343	
		TOTAL LEAVE						
		Maintenance Worker						
		Salary (5/16/24-12/31/24)	7.5	4,179.00	mo	50000-12-000 50000-12-100	31,343	1,625
		Overtime	1	4,412.16	mo	50000-12-000 50000-12-100	4,412	
		Doubletime	1	385.77	yr	50000-12-000 50000-12-100	386	
		WorkStabStipend	1	600.00	yr	50000-12-000 50000-12-100	600	
		TOTAL SALARY					36,740	
		TOTAL LEAVE						
		Maintenance Worker						
		Salary (5/16/24-12/31/24)	7.5	4,179.00	mo	50000-12-000 50000-12-100	31,343	1,154
		Overtime	1	3,679.81	mo	50000-12-000 50000-12-100	3,680	
		Doubletime	1	96.45	yr	50000-12-000 50000-12-100	96	
		WorkStabStipend	1	600.00	yr	50000-12-000 50000-12-100	600	
		TOTAL SALARY					35,719	
		TOTAL LEAVE						
		Exhibit Representative II						

2024 Statement of Operations

Permanent Positions on Payroll for 2024

Total # of Permanent Positions (see below)

11

Expenditure Classification			Total Number of Months	Pay Rate		Total Per Account		
Civil Service Class Title				Amount	Per	Acct No.	Account Totals	Compensated Leave Liability
		Salary (10/16/24-12/31/24)	2.5	4,059.00	mo	50000-80-100-A	10,148	
		Overtime	1	210.78	mo	50000-80-100-A	211	
		TOTAL SALARY					10,358	
		TOTAL LEAVE						
								1,253
								TOTAL
								82,572

Permanent positions must include all permanent full & part-time employees (only employees receiving medical benefits).

Please include permanent intermittents.

Do NOT include seasonals or 119 day employees.

Please provide the breakdown of permanent full and part-time employees and permanent intermittents.

This data is required for the full year, not year-end figures. However, please avoid double-counting the same position.

E.g. A position that is filled throughout the year by 2 individuals should be counted as one permanent position.

Fair Name: Ventura County Fair
City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Schedule 7

2024 Statement of Operations

CAPITAL ASSETS ACQUISITIONS & DISPOSITIONS	Reference	Jan 1 to Dec 31, 2024	Jan 1 to Dec 31, 2024
PROPERTY, PLANT & EQUIPMENT, January 1:	Prior Year		\$18,739,074
ACQUISITIONS OF FIXED ASSETS:			
Land			
Construction in Progress		204,148	
Buildings & Improvements		506,154	
Leasehold Improvements			
Equipment		103,479	
TOTAL ACQUISITIONS OF FIXED ASSETS			813,780
DISPOSITIONS OF FIXED ASSETS:			
Land			
Construction in Progress			
Buildings & Improvements			
Leasehold Improvements			
Equipment			
TOTAL DISPOSITIONS OF FIXED ASSETS			0
PROPERTY, PLANT & EQUIPMENT, December 31:			19,552,854
DEPRECIATION:			
Accumulated Depreciation, January 1	Prior Year		14,993,488
Less: A/D on Dispositions of Fixed Assets above			
Less/Add: Prior Year Audit Adjustment			
Add: Annual Depreciation Expense	from page 2		437,180
ACCUMULATED DEPRECIATION, December 31			15,430,667
PROPERTY, PLANT & EQUIPMENT, NET OF DEPRECIATION, December 31			4,122,186
INTANGIBLE ASSETS, NET OF AMORTIZATION, December 31			0
TOTAL CAPITAL ASSETS, NET, December 31			4,122,186
DEBT (ASSOCIATED WITH CAPITAL ASSETS)			0
NET RESOURCES-CAPITAL ASSETS (less related debt), DECEMBER 31:	To Sch 1		\$4,122,186

Fair Name: Ventura County Fair

City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Schedule 9A

2024 Statement of Operations

Employer's Share of Contributions towards Pension Plan

This schedule is only required by DAAs.

Monthly Employer's Contribution (July 1, 2023 - December 31, 2024)

Month	Contributions
Jul-23	23,362.96
Aug-23	24,793.77
Sep-23	17,868.19
Oct-23	16,534.20
Nov-23	15,873.95
Dec-23	16,300.20
Jan-24	22,978.36
Feb-24	26,031.95
Mar-24	26,770.94
Apr-24	29,232.16
May-24	32,786.40
Jun-24	31,539.94
Jul-24	26,828.30
Aug-24	25,624.25
Sep-24	20,839.78
Oct-24	22,035.66
Nov-24	23,124.84
Dec-24	22,931.12
TOTAL	425,456.97

Fair Name: Ventura County Fair

City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
Schedule 9B

2024 Statement of Operations

Employer's Share of Contributions towards Other Postemployment Benefits (OPEB) Plan

This schedule is only required by DAAs.

Monthly Employer's Contribution (July 1, 2023 - December 31, 2024)

Month	Contributions
Jul-23	1,291.74
Aug-23	1,291.74
Sep-23	1,050.52
Oct-23	837.90
Nov-23	876.67
Dec-23	824.56
Jan-24	882.16
Feb-24	1,607.20
Mar-24	956.45
Apr-24	962.72
May-24	964.62
Jun-24	1,230.75
Jul-24	1,090.85
Aug-24	1,118.48
Sep-24	1,104.64
Oct-24	1,238.55
Nov-24	1,839.29
Dec-24	1,839.28
TOTAL	21,008.12

Fair Name: Ventura County FairCity: Ventura

State of California

Department of Food & Agriculture

Fairs & Expositions Branch

STOP-01 (Rev. 12/24)

JLA

2024 Statement of Operations**STATEMENT OF OPERATIONS - JUNIOR LIVESTOCK AUCTION**

DETAIL	Account Number	Jan 1 to Dec 31, 2024
RESOURCES, January 1:	25100	589,003
AUCTION REVENUES:		
Percentage from Auction Sales	41500	77,999
Other Misc Revenue	48700	44,356
Interest Revenue	48710	0
Slaughter Fees	48720	0
Sponsorships	48800	83,925
Donations	48810	290
Prior Year Revenue	49000	3,291
TOTAL REVENUES		209,861
AUCTION EXPENDITURES:		
Bad Debt Expenses	53000	55
Bank/CC Charges	54000	20,913
Hauling & Slaughter Fees	65000	5,287
Professional Services	69000	30,229
Publicity	71000	964
Supplies & Expense	74000	18,549
Lunch Expenses	74010	16,759
Prior Year Expense	80000	0
Cash Over/Short	85000	0
Equipment Expense	87500	0
TOTAL EXPENDITURES		92,756
NET JLA INCOME		117,105
RESOURCES, December 31:	25100	706,108
INFORMATION ONLY:		
Payment from Buyers / Payment to Sellers		
(Excluding the percentage retained to offset the expenses)	25200	
Percentage Retained by Fair/Committee		%

Fair Name: Ventura County Fair
City: Ventura

State of California
Department of Food & Agriculture
Fairs & Expositions Branch
STOP-01 (Rev. 12/24)
FLSA

2024 Statement of Operations

FEDERAL LABOR STANDARD ACT (FLSA) RECREATIONAL EXEMPTION

Do NOT include State Funding.

Only required by DAAs that are opted out of receiving funds derived from BPC 19620.15 (AB1499 Funds)

Method of determining applicability of recreational exemption:

2024 Monthly Cash Receipts

Month	Cash Receipts
January	
February	
March	
April	
May	
June	
July	
August	
September	
October	
November	
December	
TOTAL	0

Lowest six months	Highest six months
#NUM!	#NUM!
#NUM!	#NUM!
#NUM!	#NUM!
#NUM!	#NUM!
#NUM!	#NUM!
#NUM!	#NUM!
TOTALS	#NUM!

Lowest six months/highest six months: #NUM!

If the lowest six months divided by the highest six months
is greater than 33.3%, your exemption is lost for 2025.

Overtime should be paid to temporary employees accordingly.



Ventura County FAIRGROUNDS

"A Country Fair with Ocean Air"

10 W. Harbor Blvd. • Ventura, CA 93001
(805) 648-3376 • Fax (805) 648-1012

Large Livestock Ownership Exemption Guidelines

If a large livestock market animal that is entered into the Ventura County Fair dies within 14 calendar days following the State Ownership deadline for the deceased species, it is permissible for the exhibitor to request an exemption to the ownership requirements be made by the Ventura County Fair Board of Directors. To apply for the exemption, the exhibitor of the deceased animal must notify the Fair Exhibits office with the exhibitor's name, species, tag number, and include a letter from the veterinarian overseeing the animal or photographs of the deceased animal with the VCF ear tag clearly visible. Applications for an exemption must be made within 14 calendar days following the ownership deadline, any requests made after the 14 calendar day window will not be accepted.

The exhibitor will be responsible for tagging and providing the Fair Exhibits office with photographs of the new animal with the VCF Tag clearly visible. In the case of a deceased swine, the exhibitor must complete the necessary photographs typically due at tag ins, these are a right-side profile, left side profile, rear view, clear headshot, with the exhibitor in at least one image; and collect and submit a new DNA kit. This proof must be received at the fair office by 21 calendar days following the ownership deadline. The Board of Directors will vote on the exemption requests at the Board meetings in April for steers, and June for sheep, goats, and swine. Exhibitors will be notified immediately following the board meeting if their exemption request has been granted or denied. If an exemption is granted, the animal is permitted to participate in Market, Showmanship, and the Auction; but is not eligible for Market Division Champion, Reserve Champion, or Grand Champion.

2025 Deadlines

Steers:

Ownership Deadline – April 1

Exemption Request Deadline – April 14

Paperwork Receival Deadline – April 21

Lambs, Goats, and Swine:

Ownership Deadline – May 29

Exemption Request Deadline – June 11

Paperwork Receival Deadline – June 18

STANDARD AGREEMENTS

[illegible]

Rental Agreements Non-Fair

CONTRACT NO.	CONTRACTOR NAME	PURPOSE	AMOUNT	DATE/EVENT	LOCATION
25-031	Ocean Way Audio, Inc	Speaker Testing	\$7,732.00	3/10/25- 3/11/25	main lot due to rain
25-032	Gonzalez Quinceanera 2025	Birthday Party	\$4,693.00	11/15/25	Santa Cruz
25-033	Ventura Police Department	Training	\$0.00	3/10/25, 3/11/25, 3/13/25	Santa Rosa
25-034	Islamic Center of Conejo Valley	Prayer Event	\$2,775.00	3/30/25	Santa Cruz
25-035	Ventura County Fair Foundation	Foundation Fundraiser	\$2,956.00	3/23/25	Morgan Arena
25-036	Xtreme Backyards	Spa Show	\$7,984.00	4/9/25 - 4/15/25	San Miguel

Concession Agreements

Contract #	Company	Fee
25-001	Great American Entertainment Company	Reciprocal Trade
25-002	El Wicked Wardrobe	\$2,900.00
25-003	TCJ Dragonland	\$2,500.00
25-004	Fudgie Wudgie	\$2,500.00
25-005	California Cut	\$4,800.00
25-006	In Gifts	\$2,800.00
25-007	Stitching Dreams	\$2,900.00
25-008	International Treasures	\$1,500.00
25-009	OH WOW Bikes	\$4,750.00
25-010	Sundance Engraving	\$4,750.00
25-011	She Sells Sea Shells	\$5,200.00
25-012	JX-Style	\$2,400.00
25-014	A Spice Above	\$3,200.00
25-016	Euroshine USA	\$3,000.00
25-017	Xtasis Designs	\$3,300.00
25-018	Buddah's Gift	\$3,000.00
25-019	805 Local	\$3,000.00
25-020	Atelier MaMo	\$1,500.00
25-025	Branch & Vine	\$3,300.00
25-027	World Wide Scent Tribe	\$1,500.00
25-028	3 Fish	\$2,500.00

Concession Agreements

25-029	Bamboo Sheets & Bamboo Pillows	\$3,000.00
25-030	Hidden Gems	\$2,900.00
25-031	Crochet Classicz	\$1,650.00
25-032	62xPins	\$1,500.00
25-033	Borgil Enterprises	\$2,400.00
25-034	Get R Washed	\$1,750.00
25-036	Light of Life	\$1,450.00
25-037	Ocean Psychic	\$2,900.00
25-039	Hortencia's Purse	\$3,300.00
25-040	Kailani's Crafts	\$3,300.00
25-041	Rooster's Rocks & Crystals	\$2,400.00
25-042	Erod Sports	\$4,350.00
25-043	San Pedro Soapworks	\$1,200.00
25-044	Hortencia's Winter - Stanley	\$3,000.00
25-047	Sweet, Unique & Personal	\$2,800.00
25-049	Santos Style	\$2,400.00
25-051	Gadgets & Neat Stuff	\$4,800.00
25-052	Lora's Treasures	\$1,500.00
25-053	Pamtastic Nails	\$1,500.00
25-056	Erika's Succulents	\$395.00

